

# UNC Energy Balancing Credit Committee Minutes

## Monday 31 July 2017

### Via Teleconference

#### Attendees

Bob Fletcher (Chair)	(BF)	Joint Office	Non-Voting
Helen Bennett (Secretary)	(HB)	Joint Office	Non-Voting
James Hill	(JH)	Shipper	Voting Member
Mark Cockayne	(MC)	Xoserve	Non-Voting
Richard Fairholme	(RF)	Shipper	Voting Member

#### Apologies

Colette Baldwin

Copies of all papers are available at: <https://www.gasgovernance.co.uk/ebcc/310717>

#### 1. Introduction and Status Review

BF welcomed the members to the meeting, which was quorate.

##### 1.1 Apologies for absence

Colette Baldwin.

##### 1.2 Note of Alternates

Richard Fairholme for Collette Baldwin.

##### 1.3 Approval of Minutes (26 June 2017)

The minutes were approved.

##### 1.4 Review of Actions Outstanding

**EBC 0501:** *Focus for 2017/18* - Xoserve to review risk register at the next face to face meeting.

**Update:** Action deferred until the next face to face meeting scheduled for October 2017.

**Carried Forward.**

#### 2. Operational Update

MC provided the operational report for June 2017.

##### 2.1 Cash Call Notices

During June, there were 3 Cash Call Notices issued, two which were appealed and withdrawn, the other was paid on the due date.

##### 2.2 Further Security Requests (FSRs)

During June, there were no Further Security Requests issued.

##### 2.3 Settlement

The following performance was reported:

Month	Payment Due Date	Payment Due Date +2
May 2017	99.97%	100%
June 2017	100%	100%
Rolling 12 Months	99.52%	100%

There was no Failure to Pay Notices (FTPN).

### 3. Modifications

MC highlighted UNC 0605S - Amendments to TPD Section K - Additional Methods to Procure and Dispose of Operating Margins Gas, which was raised by National Grid NTS. He confirmed that the modification is being assessment to understand the implications of financial neutrality. He also confirmed there is no impact for systems.

### 4. Any Other Business

#### 4.1 Voluntary Discontinuances

No Voluntary Discontinuances

#### 4.2 Calculations in IMS

MC advised there have been a number of days where the IMS has been calculated incorrectly. This is believed to be a consequential change from Nexus, some files are flowing out of sequence. A number of cash calls have been suspended and the team continue to monitor.

#### 4.3 Neutrality calculation

3 users have had cash calls where the calculation of neutrality was incorrect. Wednesday and Thursday the cash calls were suspended. MC confirmed the team are watching and monitoring this closely.

#### 4.4 Step changes in Neutrality

RP mentioned that a number of shippers have approached him with concerns that in June/July they have noticed a big step change in neutrality charges and asked if there is any impact from Nexus.

MC advised that there have been some consequential impacts from Nexus relating to calculations in IMS which was mentioned in today's AOB item 4.2. There were a number of issues at the beginning of June, which have been amended, from a capacity and commodity perspective, the team have identified a number of instances where energy is incorrect in Gemini which will have affected exposure too. During 1<sup>st</sup> and 2<sup>nd</sup>, 6<sup>th</sup> and 9<sup>th</sup> June, the team processed manual adjustments, and put through a dummy invoice for either a debit or credit.

MC asked RP that the shippers are encouraged that when they identify any issues, to please call the team and these can be dealt with on a case by case basis.

RP will feed back to the shippers.

## 5. Diary Planning

Further details of planned meetings are available at: [www.gasgovernance.co.uk/Diary](http://www.gasgovernance.co.uk/Diary)

Time/Date	Venue
10:00 Tuesday 29 August 2017 <b>Cancelled</b>	This meeting will be replaced with an operational report update.
10:00 Monday 25 September 2017 (following the 09:30 Credit Committee)	Teleconference
12.00 Monday 30 October 2017 (following the 10:30 Credit Committee)	Lansdowne Gate, Solihull
10:00 Monday 27 November 2017 (following the 09:30 Credit Committee)	Teleconference
10:00 Monday 18 December 2017 (following the 09:30 Credit Committee)	Teleconference

### Action Table (as at 31 July 2017)

Action Ref	Meeting Date	Minute Ref	Action	Owner	Status Update
<b>EBC 0501</b>	22/05/17	5.0	Xoserve to provide a risk register.	Xoserve (MC/SD)	<b>Carried Forward</b>