

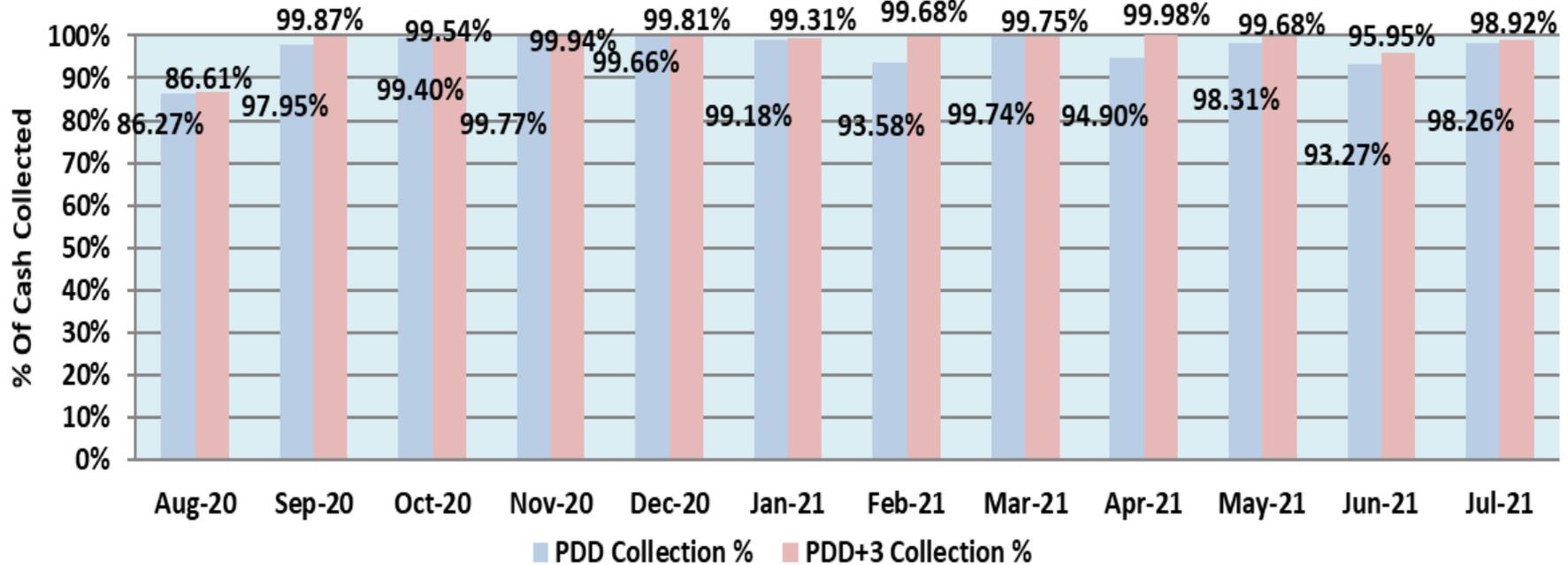


**DSC Credit Committee Operational Stats  
August 2021**

## DSC Credit Committee Scorecard – Quarterly Meeting August 2021

Subject Areas	Areas to cover	Quarterly RAG
<div style="border: 1px solid gray; border-radius: 50%; width: 60px; height: 60px; margin: 0 auto; background-color: #8e44ad; display: flex; align-items: center; justify-content: center;"> <span style="color: white; font-weight: bold;">Cash Collection</span> </div>	<ul style="list-style-type: none"> <li>Percentage of Cash Collected by Payment Due Date</li> <li>Percentage of Cash Collected by Payment Due Date +3</li> </ul>	<ul style="list-style-type: none"> <li>Dip in collection performance in June which was due to a higher volume of invoices being issued due to the annual IX charge being invoiced to users.</li> <li>No concern in terms of customers ability to pay as a result of Covid-19</li> </ul>

### Monthly Breakdown of Cash Collected



# Cash Collection

Month	Invoices Due for Collection	Payment Due Date	Payment Due Date +3
May	£8,967,395.23	£8,815,895.81	£8,938,751.22
June	£9,786,295.66	£9,127,994.03	£9,390,426.57
July	£7,796,539.85	£7,660,891.84	£7,712,278.61

# Failure to Pay Notices Issued

Month	Failure to Pay Notices Issued	Value
May	18	£19,406.82
June	37	£575,650.96
July	21	£44,752.35

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 <p>Security</p>	<ul style="list-style-type: none"><li>• Credit Agency Updates</li></ul>	<ul style="list-style-type: none"><li>• No significant downgrades identified requiring action to be taken.</li><li>• Ongoing management of daily alerts to monitor any changes in customers credit ratings.</li></ul>
 <p>Debt</p>	<ul style="list-style-type: none"><li>• Failed Users</li><li>• Debt</li></ul>	<ul style="list-style-type: none"><li>• Debt over £1k pursued through administrators.</li><li>• 13 failed users having a Proof of Debt report lodged with their administrators. 4 shippers 9 suppliers.</li><li>• At last quarterly meeting the total debt being pursued through administrators was £310,968.47.</li><li>• Following discussions with EDF, Green Networks parent company and the administrator this debt has been reduced to £143,478.36.</li><li>• Final dividend offer of £2,136.20 received from administrator in response to proof of debt for GB Energy Supply Limited. This will leave their debt at £2,690.52.</li></ul>
 <p>Escalations</p>	<ul style="list-style-type: none"><li>• Escalations to Committee</li></ul>	<ul style="list-style-type: none"><li>• No Escalations to committee.</li></ul>

## DSC Credit Committee Scorecard – Quarterly Meeting August 2021

Subject Areas	Areas to cover	Quarterly RAG
 Invoicing	<ul style="list-style-type: none"><li>• Invoicing Issues</li><li>• Late Paid Interest</li></ul>	<ul style="list-style-type: none"><li>• No invoicing issues reported during this quarter.</li><li>• Total of £4,280.74 in Late Paid Interest charges invoiced in May, June and July 2021.</li></ul>
 Outlook	<ul style="list-style-type: none"><li>• Focus Areas for next quarter</li><li>• Modifications Updates</li></ul>	<ul style="list-style-type: none"><li>• Continue early engagement with customers leading up to payment due date.</li><li>• Team initiatives – Continuing with Direct Debit implementation and pushing to sign up further customers.</li></ul>

## Securities

Type of Security	Number of Customers	Percentage	Financial Value
Unsecured – Services provided to customers supported by a published Credit rating from Graydons or Experian	352	89%	<b>Total of invoices due in August £7,206,842. Total credit rating for these 167 customers total £84,612,605</b>
Prepayment customers	31	8%	<b>Payment is made before service is provided</b>
Secured with a Letter of Credit or Parent Company Guarantee	10	2%	<b>£553,591</b>
Immediate Payment Terms Awaiting	3	1%	<b>Combined monthly invoice value for all 3 users £98,682.79</b>

## Direct Debit Update

- Finally completed all steps and obligations to be able to offer Direct Debit as a method of payment for DSC invoices.
- Xoserve required additional access to Barclays.net to be able to process Direct Debit collections which was granted.
- First successful collection in August 2021.
- 14 customers now set up in Barclays for Direct Debit invoice settlement.
- Team initiative is to push for more customers to sign up.