

30/06/2003

Dear Colleague,

**NOTICE OF IMPLEMENTATION
MODIFICATION PROPOSAL No: 0612**

"In the Event of User Insolvency all Network Code Charges shall become Immediately Payable"

Please note that Modification Proposal No 0612 was implemented with effect from 06:00 hours on 30/06/2003. The Final Modification Report, Version 1.0, was signed by Ofgem on 27/06/2003.

The new Network Code text resulting from this Modification follows.

Modified Text:

SECTION S: Invoicing and Payment

Amend paragraph 1.4.3 as follows:

"Subject to paragraph 1.7, Transco will not change..."

Amend the heading to paragraph 1.7 as follows:

"Termination and Insolvency"

Insert a new paragraph 1.7.3 as follows:

"Notwithstanding paragraph 1.4, Transco may, at any time on or following the occurrence of any of the events set out in paragraph V4.3.1 (e) in relation to any User, submit to that User any Invoice Document in respect of any Billing Period or part of a Billing Period ending at or before the time at which Transco submits such Invoice Document."

Insert a new paragraph 1.7.4 as follows:

"In relation to a User, on the occurrence of any of the events set out in paragraph V 4.3.1(e), all amounts payable to Transco (whether the Invoice Document in which such amounts are shown was submitted before or after the date of the occurrence of any of the events set out in paragraph V4.3.1 (e)) shall be immediately payable notwithstanding paragraph 3.1."

Amend paragraph 3.1.1 as follows:

"Subject to paragraphs 1.7.2, 1.7.4 and 4.2.2, the Invoice Amounts under each Invoice Document shall be paid..."

Yours sincerely,

Julian Majdanski
Modification Panel Secretary