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Revision to National Grid's Shrinkage Assessment and Adjustment 1 April 2011 to 31 March 2012

Dear Colleagues

National Grid issued its Shrinkage Assessment and Adjustment for the period 1 April 2011 to 31 March 2012 at the end of July 2012, in accordance with UNC obligations. Within this publication, we indicated that the assessment had been based on mains and service data that had not been finalised and that we would be publishing a revised assessment once the finalised data became available.

The 2011/12 Shrinkage Assessment and Adjustment has been recalculated based on the finalised mains and service data. This revision replaces the assessment published on 31 July 2012.

Please contact me via the contact details above should you require any further information.

Yours sincerely,

Roy Malin