

‘Unique’ Sites Meter Asset Update Notifications to Users – Calculation of ‘Incentive’ Payment

Phil Lucas

Current UNC Provisions – Meter Asset Updates by the Transporter (TPD Section M)

2.7.4 The Transporter will comply with paragraph 2.7.1 within 5 Business Days in respect of at least 95% of relevant Supply Meter Points in relation to each User, in relation to each calendar month.

2.7.5 If, in relation to any calendar month and any User, the Transporter does not comply with the requirement in paragraph 2.7.4, the Transporter will pay to the User an amount calculated as:

$$((0.95 * M) - N) * Q$$

where for the relevant month and the relevant User:

M is the number of relevant Supply Meter Points;

N is the number of relevant Supply Meter Points in respect of which Transco did not comply with paragraph 2.7.4;

Q is the relevant percentage of £10 in relation to relevant Supply Meter Points whose Annual Quantities exceed 293,000 kWh (10,000 therms), and of £2 in relation to relevant Supply Meter Points whose Annual Quantities do not exceed 293,000 kWh (10,000 therms).

Where N is the Number of 'Failures' (current wording):

$$((0.95 * M) - N) * Q$$


Example 1:

Population	73
Failures	50
Successes	23

$$\begin{aligned} &= ((0.95 * 73) - 50) * £10 \\ &= (69.35 - 50) * £10 \\ &= 19.35 * £10 \\ &= \underline{£385} \end{aligned}$$

$$((0.95 * M) - N) * Q$$


Example 2:

Population	73
Failures	8
Successes	65

$$\begin{aligned} &= ((0.95 * 73) - 8) * £10 \\ &= (69.35 - 8) * £10 \\ &= 61.35 * £10 \\ &= \underline{£613.50} \end{aligned}$$

Where N is the Number of 'Successes' (proposed wording):

$$((0.95 * M) - N) * Q$$


Example 1:

Population	73
Failures	50
Successes	23

$$\begin{aligned} &= ((0.95 * 73) - 23) * £10 \\ &= (69.35 - 23) * £10 \\ &= 46.35 * £10 \\ &= \underline{£463.50} \end{aligned}$$

$$((0.95 * M) - N) * Q$$


Example 2:

Population	73
Failures	8
Successes	65

$$\begin{aligned} &= ((0.95 * 73) - 65) * £10 \\ &= (69.35 - 65) * £10 \\ &= 4.35 * £10 \\ &= \underline{£43.50} \end{aligned}$$