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**Subject:** 0265 Mod Prop (Constraints) & 0266 Mod Prop (section Q

Please note that Ofgas have approved for Urgent procedures to apply to Modification Proposal 0265 "Exclusion of Input Buy Actions from the Calculation of System Prices Where System Entry Buys Occur Within One Hour from the Acceptance of System Entry Sells to Relieve a Constraint at a Terminal".

The timetable agreed is as follows:

Mon 14th Sept	Transco circulate consultation paper and proposal 265
Tues 15th Sept	Agree timetable for Mod 265 and notify community
4pm Wed 16th Sept	Fax submissions responding to Transco paper
9am Thur 17th Sept	Tottenham Court Road meeting
Thur 17th Sept	Possible Transco alternative Mod 265a
5pm Mon 21st Sept	Close out for representations on 265/265a
Wed 23rd Sept	Final Mod Report to Ofgas on 265/265a
Fri 25th Sept	Ofgas Direction on 265/265a

regards,

Dennis Rachwal