

TRANSCO NETWORK CODE MODIFICATION PROPOSAL No. 0601
"Disclosure of Information Relating to the Operation of, or any Market Relating to, the Pipe-Line System"
Version 1.0

Date: 15/11/2002

Proposed Implementation Date:

Urgency: Non-Urgent

Justification

The Modification Proposal has been raised to facilitate compliance with the Transco GT Licence amendments notified on 27 September 2002.

Standard Conditions 4e and 9 introduce new obligations in respect of the disclosure of information and the ability of third party participants to raise Network Code Modification Proposals. In parallel with this Network Code Modification Proposal, Transco is pursuing changes to the Network Code Modification Rules to define the third party participants.

Implementation of this Modification Proposal, in conjunction with the proposed change to the Network Code Modification Rules, would therefore enable compliance with the Licence obligations defined in Standard Conditions 4e and 9.

Nature of Proposal

Transco's GT Licence contains the following obligations:

1. Condition 4E - to disclose information relating to the operation of the pipe-line system or any market relating to the pipe-line system, where required to do so by the Network Code; and
2. Condition 9 - to allow third party participants (who are not shippers and as specified in the Network Code Modification Rules) to propose modifications to part or all of the Network Code.

This Proposal would introduce a definition of operational and market data. The intent is that subsequent Proposals, potentially raised by third party participants, could then be used to define operational and market data, specifying both the nature of the information and the arrangements for the release of such information..

The parallel proposal to amend the Network Code Modification Rules seeks to define third party participants that could raise Network Code Modification Proposals in respect of operational and market data should this Modification Proposal to be implemented.

Purpose of Proposal

The Proposal is intended to enable Network Code arrangements to be put in place that will facilitate the release of information relating to the operation of, or any market relating to, Transco's pipe-line system.

Should this Proposal, and the necessary changes to the Network Code Modification Rules be implemented, then third party participants would be able to raise Network Code Modification Proposals in respect of the release of operational and market data.

Consequence of not making this change

The new obligations on Transco contained in Conditions 4e and 9 of its GT Licence would not be reflected in the Network Code.

Area of Network Code Concerned

Section V - Information and Confidentiality

Proposer's Representative

Nigel K Sisman (Transco)

Proposer

Tim M Davis (Transco)

Signature

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