

Performance Assurance Committee

PAC request the Modification Panel to include PAF Workgroup assessment in the Stage 2 Workgroup Report Template

What

The Performance Assurance Committee (PAC) is requesting the Modification Panel to include a requirement that all Workgroup Reports (excluding those produced for DNCMF, NTSCMF and Transmission Workgroup related topics) include a high-level assessment of potential impacts on performance, settlement or PAC risks.

Why

This is to allow the Modification Proposer, industry participants, PAC and the Performance Assurance Framework Administrator (PAFA) to consider such impacts during the development of a Modification and therefore provide an informed view to the Modification Panel and industry participants to support the Modification consultation process.

This would allow the PAFA to provide an initial assessment of any risks or impacts for Proposer, Workgroup and PAC consideration.

The Impact assessment would include consideration of those impacts that are either positive or negative in terms of performance or confirmation that the proposals are likely to have no material performance impacts.

This would then allow the Proposer, PAC and the PAFA to consider any additional requirements eg reporting or reassessment of the PAC Risk Register during Modification development.

How

Amend the Workgroup Report Template Section 6 to include the title "Settlement Performance Assessment"

The PAFA would make an initial assessment of the Modification and subject to discussion with the Proposer and PAC, make an initial assessment for Workgroup consideration.

The Workgroup Report would include any initial high-level assessment or amended assessment (following Modification amendment) where provided by the PAFA/PAC and Workgroup views on this assessment.

The Workgroup Report should reflect Workgroup views where they consider the Modification would not have a material impact on performance, settlement or PAC risks.

The PAFA/PAC assessment should include a view on the potential impacts on the performance framework, potential additional PAC reporting, impacts on PAC Risks and consideration of potential incentives.

It will be the Proposers choice to include any reporting or other process recommendations made by the PAFA/PAC in an amended Modification.

See proposed amendments to the Stage 2 Workgroup Report Section 6 published with this paper.

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Recommendation

The Modification Panel is requested to approve the proposed amendment to the Stage 2 Workgroup Report Template.