GDN Timeline

31 Mar 2023   31 Mar 2024   31 Mar 2025   31 Mar 2026

RIIO 2 commenced 1 Apr 2021

RIIO 2   RIIO 3

Financial Year End - 31 March each year – RRP (Regulatory Reporting Pack) begins

RRP Submitted to Ofgem by 31 July, including allowance updates to be used for AIP (see below)

RFPR (Regulatory Financial Performance Report) Submitted to Ofgem by 30 September

30 September 1st dry run Annual iteration Process (AIP) updates submitted to Ofgem

Further dry runs with final GDN position submitted to Ofgem by 1st week of December. *

Early January - AIP updates finalised with Ofgem who supply a final position.

31 January 60d notice issued to shippers (Final position for Apr Pricing).

1 April new prices charged through Xoserve interface.

2023/24   **2024/25**   **2025/26**

| Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 |

★ Autumn – Framework Decision Published

★ Winter – SSMC Published

★ Late spring - SSMD Published

★ Late spring – Final Business Plan Guidance Published

▲ Winter – Final Business Plans

★ Summer - Draft Determinations

★ Late Autumn - Final Determinations

★ Late Autumn - Licence Stat Con

★ Feb - Licence Mods

★ Price Control Starts 1st April 2026

The blue represents an example that repeats every year.

* Number and timing of dry runs in this period depends on materiality and areas for discussion