

December 2023 Risk update

V0.1

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DECEMBER OBSERVATIONS

- 6 scheduled risks to cover this month

UNREGISTERED SUPPLY POINTS



- **73% increase** in Value at Risk across 2022-23.

Est VAR – Oct 2022 (GWh)	Est VAR – Oct 2023 (GWh)
Average	Average
~124	~215

- The number of Unregistered SPs continues to decrease month on month with a 6% decrease seen in the period Oct '22 to Oct '23
- The site average AQ volume across this period has increased however by a figure of 74%
- The net effect of these factors is an overall increase in VAR calculated



- Risk rating in register is 3 (Medium priority).

- **PAFA Recommendation**; No immediate action required at this juncture. Review at next refresh point (June 2024)



SHIPPERLESS SUPPLY POINTS



- **7% increase** in Value at Risk across 2022-23.

Est VAR – Oct 2022 (GWh)	Est VAR – Oct 2023 (GWh)
Most Likely	Most Likely
~44	~47

- There has been a 1% decrease in the number of Shipperless SPs in the period Oct '22 to Oct '23
- The site average AQ volume across this period has however increased by a figure of 9%
- The net effect of these reductions is an overall increase in VAR calculated



- Risk rating in register is 2 (Lower priority).

- **PAFA Recommendation;** No immediate action required at this juncture. Review at next refresh point (June 2024)

AQ CORRECTIONS



- **43% decrease** in Value at Risk across 2022-23.

Est VAR – Oct 2022 (GWh)	Est VAR – Oct 2023 (GWh)
Most Likely	Most Likely
~245	~139

- The number of AQ corrections for reason codes 3 and 4 have remained relatively static over the reporting period and reason code 2 has dropped by circa 1k instances.
- Revised AQs for reason code 2 'Change in consumer plant' have decreased over the period. With the total movement smoothing over the period.
- The net effect of these two factors have resulted in the decrease shown.
- Risk rating in register is 3 (Medium priority).



- **PAFA Recommendation;** PAFA AQ Correction monitoring continues on a monthly basis. Review at next refresh point (March 2024)

DRIFT (CHECK READ PROVISION)



- **17% decrease** in Value at Risk across 2022-23.

Est VAR – Oct 2022 (GWh)	Est VAR – Oct 2023 (GWh)
Most Likely	Most Likely
~46	~38

- This difference is primarily impacted by the number and size of issues identified in past 12 months
- The count of Class 1 and 2 Check reads not received within last year has remained largely the same across the year.
- The count of Class 3 and 4 Check reads not received within last year has increased by circa 10k reads
- Reads received across both class groups have increased by 176% and 43% respectively.
- The net effect of the above is reflected in the decrease in energy impact of the risk



- Risk rating in register is 2 (Lower priority).

- **PAFA Recommendation:** No immediate action required at this juncture. Review at next refresh point (March 2024)

TRANSFER READ PERFORMANCE



- **13% decrease** in Value at Risk across 2022-23.

Est VAR – Oct 2022 (GWh)	Est VAR – Oct 2023 (GWh)
Most Likely	Most Likely
~23	~20

- This difference is primarily impacted by the increase in transfers occurring across the past 12 months with a marginal increase in transfer reads submitted by 4%.
- This combined net effect is reflected in the decrease in energy impact of the risk.



- Risk rating in register is 1 (Lowest priority).

- **PAFA Recommendation;** No immediate actions required due to reduction in Value at Risk (VAR) level. Review at next refresh point (March 2024)

REPLACED READS



- **11% decrease** in Value at Risk across 2022-23.

Est VAR – Oct 2022 (GWh)	Est VAR – Oct 2023 (GWh)
Most Likely	Most Likely
~1.6	~1.4

- The use of replacement reads has continued to decline over the reporting period. This is by an average of 56% of which feeds into the decrease in VAR.



- Risk rating in register is 1 (Lowest priority).

- **PAFA Recommendation**; No immediate actions required at this juncture due to the decrease in respect of the Value at Risk (VAR). Review at next refresh point (March 2024)

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