

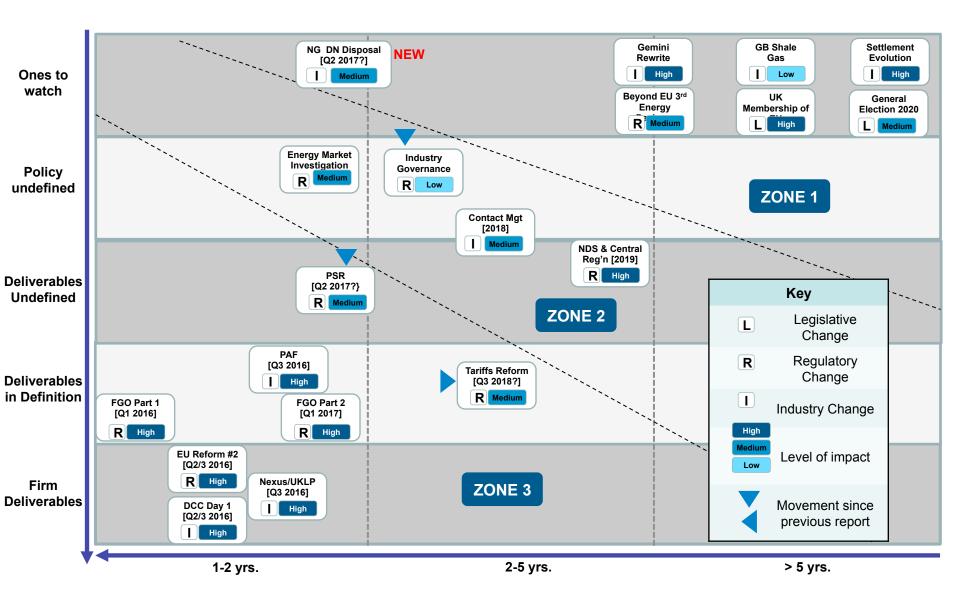
respect > commitment > teamwork

Change Overview Board

Change Horizon

Quarterly Review 11 January 2016

Gas Central Services Change Horizon COB 11.01.2016



Change Horizon Updates

Zone 3	 Priority Services – moved into Zone 3 and 'Deliverables Undefined' following publication of PSR consultation; impact reduced to Medium based on consultation proposals; no proposed date for implementation, but Ofgem expects to consult on Licence changes in Spring 2016 Tariffs Reform (EU Phase 4) – moved out to Q3 2018, but timescales remain under review
Zone 2	 Industry Governance - moved into Zone 2 and 'Policy Undefined' following publication of Code Governance Review 3 Initial Proposals
Zone 1	New Event - NG Disposal of majority shareholding in Gas Distribution business



respect > commitment > teamwork