

Code Governance Review (CGR) Phase 2

Ofgem published their Code Governance Review phase 2 consultation on 28 September 2012, which included proposals related to UNC self governance. The proposed changes will require modifications to Gas Transporter Licence conditions and a corresponding UNC modification.

Proposed timetable for relevant licence and code changes

- Ofgem publish conclusions/way forward and statutory consultation on licence modifications – January 2013
- Licence modification directions issued – February 2013
- Licence modifications take effect – April 2013
- Code modifications made by – July 2013

Summary of proposed UNC changes

- Introduce **'fast track' self governance process** to be used for very minor changes that would be capable of being approved by the Panel without the need to consult with industry parties and/or to follow the full UNC modification process.
- **Agency Charging Statement (ACS)** governance to be adopted within the UNC.
- Reduction to the length of the self governance **appeals window** from 15 days to 10 days. Window to also start from publication of the final modification report instead of the UNC Panel decision.
- **Self governance statements** should only be required to be produced in the event that Ofgem do not attend the Panel meeting.