

UNC Energy Balancing Credit Committee Minutes

Monday 24 April 2017

Teleconference

Attendees

Bob Fletcher (Chair)	(BF)	Joint Office	Non-Voting
Helen Cuin (Secretary)	(HC)	Joint Office	Non-Voting
Colette Baldwin	(CB)	Shipper	Voting Member
James Hill	(JH)	Shipper	Voting Member
Mark Cockayne	(MC)	Xoserve	Non-Voting
Pauline Babb	(PB)	Shipper	Voting Member
Sandra Dworkin	(SD)	Xoserve	Non-Voting

Apologies

Adam Lane	(AL)	Shipper	Voting Member
Richard Fairholme	(RF)	Shipper	Voting Member

Copies of all papers are available at: <http://www.gasgovernance.co.uk/ebcc/240417>

1. Introduction and Status Review

BF welcomed the members to the meeting, which was quorate.

1.1 Note of Alternates

Colette Baldwin for Richard Fairholme.

1.2 Approval of Minutes (27 March 2017)

The minutes were approved.

1.3 Review of Actions Outstanding

EBC 0301: Member Vacancy (Gemma Truran) Current alternate members to consider acting as a member on an interim basis.

Update: BF confirmed that no alternate members have been nominated to act on an interim basis. Under the circumstances, it was agreed that an interim nomination process would be appropriate to seek to appoint at least one additional EBCC member, as only 5 positions remained filled out of the possible 9. **Closed.**

New Action EBC 0401: Joint Office to invite EBCC Membership nominations for appointment from 01 June 2017 until the 30 September.

2. Operational Update

SD provided the operational report for March 2017.

2.1 Cash Call Notices

During March, there were 2 Cash Call Notices issued, both were appealed and withdrawn.

2.2 Further Security Requests (FSRs)

During March, there were no Further Security Requests issued.

2.3 Settlement

The following performance was reported:

Month	Payment Due Date	Payment Due Date +2
February 2017	99.99%	100%
March 2017	99.87%	100%
Rolling 12 Months	99.51%	100%

There were 2 Failure to Pay Notice (FTPN). These were paid one day late for small values. MC apologised for the lateness of this month's report and explained the delay was caused by system issues.

3. Any Other Business

3.1 Voluntary Discontinuances

There were no Shipper Users seeking to exit the market:

3.2 Bank Minimum Ratings

The minimum ratings within the Energy Balancing Credit Rules will be considered at the May meeting.

4. Diary Planning

Further details of planned meetings are available at: www.gasgovernance.co.uk/Diary

EBCC meetings are scheduled as follows:

Time/Date	Venue
12.00 Monday 22 May 2017 (following the 10:30 Credit Committee)	Lansdowne Gate, Solihull
10:00 Monday 26 June 2017 (following the 09:30 Credit Committee)	Teleconference
10:00 Monday 31 July 2017 (following the 09:30 Credit Committee)	Teleconference
10:00 Tuesday 29 August 2017 (following the 09:30 Credit Committee)	Teleconference
10:00 Monday 25 September 2017 (following the 09:30 Credit Committee)	Teleconference
12.00 Monday 30 October 2017 (following the 10:30 Credit Committee)	Lansdowne Gate, Solihull
10:00 Monday 27 November 2017 (following the 09:30 Credit Committee)	Teleconference
10:00 Monday 18 December 2017 (following the 09:30 Credit Committee)	Teleconference

Action Table (as at 24 April 2017)

Action Ref	Meeting Date	Minute Ref	Action	Owner	Status Update
EBC 0301	26/03/17	4.5	Member Vacancy (Gemma Truran) - Current alternate members to consider acting as a member on an interim basis.	Alternate members	Closed
EBC 0401	24/04/17	1.3	Joint Office to invite EBCC Membership nominations for appointment from 01 June 2017 until the 30 September.	Joint Office HC	Pending