

# Energy Balancing Credit Committee Minutes

## Monday 27 March 2017

### Teleconference

#### Attendees

Helen Cuin (Chair)	(HC)	Joint Office	Non-Voting
Colette Baldwin	(CB)	Shipper	Voting Member
Mark Cockayne	(MC)	Xoserve	Non-Voting
Pauline Babb	(PB)	Shipper	Voting Member
Sandra Dworkin	(SD)	Xoserve	Non-Voting

#### Apologies received

Gemma Truran	(GT)	Shipper	Voting Member
Adam Lane	(AL)	Shipper	Voting Member
James Hill	(JH)	Shipper	Voting Member
Richard Fairholme	(RF)	Shipper	Voting Member

Copies of all papers are available at: <http://www.gasgovernance.co.uk/ebcc/270317>

#### 1. Introduction and Status Review

HC welcomed the members to the meeting, which was not quorate with only 2 members.

##### 1.1 Approval of Minutes (27 February 2017)

The minutes were approved.

##### 1.2 Review of Actions Outstanding

No actions outstanding.

#### 2. Operational Update

SD provided the operational report for February 2017.

##### 2.1 Cash Call Notices

During February, there were 9 Cash Call Notices issued, 7 were paid and 2 withdrawn.

##### 2.2 Further Security Requests (FSRs)

During February, there were 4 Further Security Requests issued.

##### 2.3 Settlement

The following performance was reported:

Month	Payment Due Date	Payment Due Date +2
January 2017	99.99%	100%
February 2017	99.99%	100%
Rolling 12 Months	99.52%	100%

There was 1 Failure to Pay Notice (FTPN). Paid one day late for a very small amount.

#### 3. Modifications

### **3.1 Modification 0587 – Seasonal Energy Balancing Credit Cover**

Available at: [www.gasgovernance.co.uk/0587](http://www.gasgovernance.co.uk/0587)

MC confirmed that the modification is due to go live 01 May 2017 and one organisation has expressed an interest in using the service.

## **4. Any Other Business**

### **4.1 Voluntary Discontinuances**

There were no Shipper Users seeking to exit the market:

### **4.2 Change of Registered Office Address**

MC advised that Xoserve will be amending their registered office address from 01 April 2017.

### **4.3 Energy Balancing Credit Rules**

MC confirmed that Xoserve have reviewed the Energy Balancing Credit Rules to take into account the changes required for Modification 0565 and the introduction of the DSC/CDSP. Comments have been received from 2 parties. He urged members to provide any final comments in time for an effective date of 01 April 2017. As today's meeting was not quorate it was agreed to seek approval via email, waiving the 2 months' notice period.

MC also confirmed a further change would be required for the implementation of Modification 0587 to be effective from 01 May 2017 Modification 0587. He confirmed this change would also be processed via email to ensure approval.

It was agreed that final versions of the Energy Balancing Credit Rules would be published: Version 3.27 applicable from 01 April 2017; and Version 3.28 applicable from 01 May 2017 at: <http://www.gasgovernance.co.uk/tpddocs>.

### **4.4 Bank Minimum Ratings**

HC reminded members that the EBCC agreed it would be worth looking at the minimum ratings within the Energy Balancing Credit Rules and consider whether the current rating was still suitable. Xoserve had agreed in February to provide some analysis with a view of reviewing the data at the next face to face meeting.

### **4.5 Npower Membership / interim membership appointment**

HC advised that Gemma Truran had recently taken up a new position at Npower and unfortunately had to relinquish her role as an EBCC member.

HC advised in line with the Energy Balancing Credit Rules Section 1.2b Members and Appointment, the Joint Office have invited Npower to provide a standing alternate however the company have not provided a nomination. As Npower have been unable to provide an alternate, the Joint Office would like invite one of the other standing alternates to act as a member on an interim basis. HC advised that the interim appointment is expected to expire on 30 September 2017.

HC understood that the election rules normally would not permit more than one member per company, with the exception of interim appointments. She therefore invited an existing standing alternate to become a member, either being Sharon Farby, David Trevallion, John Costa or Esther Sutton.

**Action 0301: Member Vacancy (Gemma Truran) Current alternate members to consider acting as a member on an interim basis.**

## 5. Diary Planning

Further details of planned meetings are available at: [www.gasgovernance.co.uk/Diary](http://www.gasgovernance.co.uk/Diary)

EBCC meetings are scheduled as follows:

Time/Date	Venue
10:30 Monday 24 April 2017 (following the 09:30 Credit Committee)	Teleconference <i>Please note the DSC Credit Committee is only provisional (as at 27 March 17).</i>
12.00 Monday 22 May 2017 (following the 11:00 Credit Committee)	Lansdowne Gate, Solihull
10:00 Monday 26 June 2017 (following the 09:30 Credit Committee)	Teleconference
10:00 Monday 31 July 2017 (following the 09:30 Credit Committee)	Teleconference
10:00 Tuesday 29 August 2017 (following the 09:30 Credit Committee)	Teleconference
10:00 Monday 25 September 2017 (following the 09:30 Credit Committee)	Teleconference
12.00 Monday 30 October 2017 (following the 11:00 Credit Committee)	Lansdowne Gate, Solihull
10:00 Monday 27 November 2017 (following the 09:30 Credit Committee)	Teleconference
10:00 Monday 18 December 2017 (following the 09:30 Credit Committee)	Teleconference

**Action Table (as at 27 March 2017)**

Action Ref	Meeting Date(s)	Minute Ref	Action	Owner	Status Update
<b>EBC 0301</b>	26/03/17	4.5	Member Vacancy (Gemma Truran) - Current alternate members to consider acting as a member on an interim basis.	Alternate members	<b>Pending</b>