

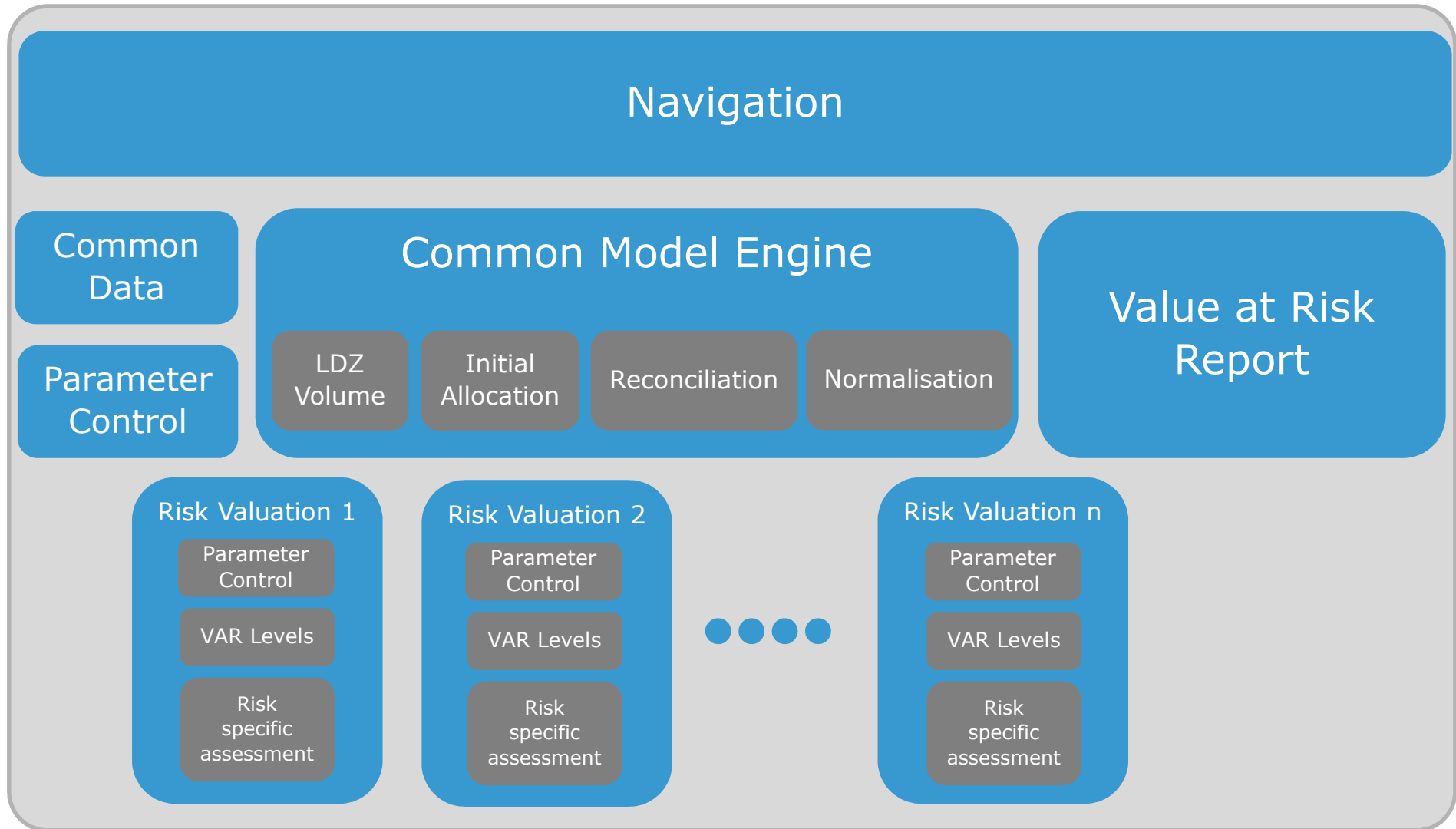


## **Dynamic Settlements Model**



INVESTOR IN PEOPLE

# Model Structure



# Model Principles

- The model will contain 7 shippers which represent:
  - Two small shippers;
  - Two medium shippers;
  - Two large shippers; and
  - 1 shipper that makes up the remainder of the market.
- Performance risks identified will be evaluated using the model.
- Some performance risks will be grouped together, however the majority of risks will be assessed independently of each other.
- For each risk we will assess the value at risk between the expected scenario and the 1 in 20 worst case scenario.