

NTSCMF - Transmission Charging Review: Issue Register (as at 05 Oct 2016)

Issue Ref.	Issue	Background	Issue Originator	Date Created	Status	Priority for Discussion (H/M/L)	Status Date	Status Summary/Action taken	Next Review
TCMF01	Derivation of Multipliers - investigate the role of multipliers in GB as a tool for meeting revenue requirements, define how they would be set (and how would they fit in with the GTCR proposal to reduce Reserve Price discounts), and investigate the implications of the relative size of any potential multipliers.	TAR NC provides for the use of a 'multiplier' which means the factor applied to the respective proportion of the reference price in order to calculate the reserve price for a non-yearly standard capacity product (Art. 3(16)). A multiplier has a dual purpose: a) To ensure that short-term products, and as a consequence short-term network users, are priced in a legitimate way in comparison to the long-term network users ensuring the timely identification of new investments in the gas networks (long-term bookings allow the TSO to predict the operation of the network under the technical requirements and to plan any upgrade of the network). b) To maintain TSOs' financial stability by minimising shortfall of revenues attributed to an excessive profiling of network users through short-term contracts.	PSE Kinsale Energy Ltd (Kieron Carroll)	28/09/16	Live	M	05/10/16	Action 0905: Issue - Derivation of Multipliers - KC to develop a paper looking at implications, with possible suggestions for alternatives/remedies,	Action 0905 - for consideration at the October meeting.
TCMF02					Live				
TCMF03					Live				
TCMF04					Live				
TCMF05					Live				