

Performance Assurance Framework

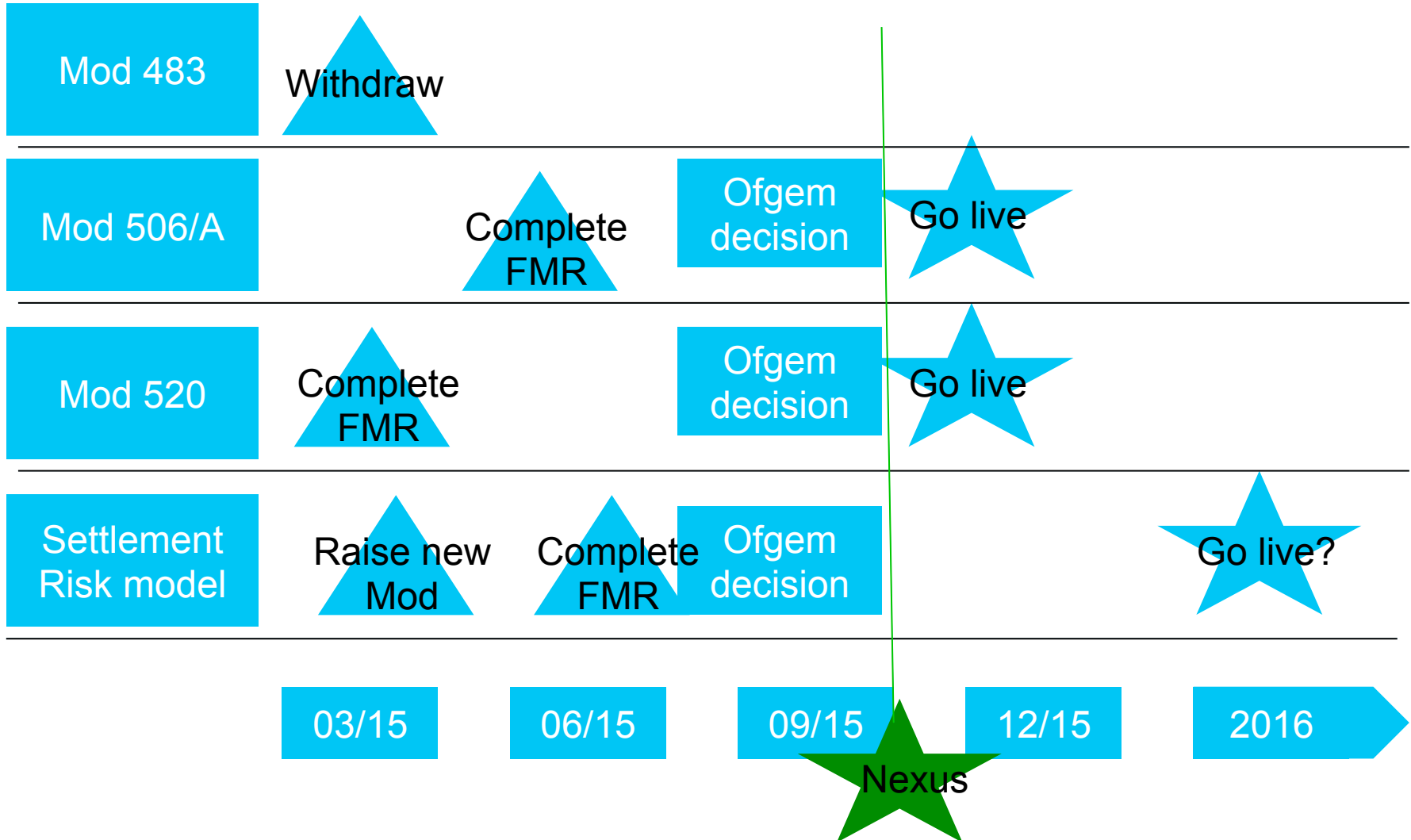
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Background

- The Performance Assurance Workgroup was formed in January 2013
- The Performance Assurance Framework incentive Regime (Mod 483), was raised in March 2014
- Ofgem contract with Engage Consulting in November 2014 to produce an independent study. The Engage report and settlement risk model was approved by PAW on the 4th February 2015
- The Performance Assurance Framework Governance arrangements and it's alternate (Mod506/A) were raised in June 2014 and January 2015 respectively
- Performance Assurance Reporting (Mod 520) was raised in December 2014

UNC Change Roadmap



Next steps

1. Withdraw Mod 483 Incentive Mod
2. Maintain development of Mod 506/A for June FMR
3. Progress Mod 520 Guidance document to include PAW reporting criteria before 24th March. April FMR
 - Meter read submission, Product change, AQ update, Retrospective update etc.
4. Raise a new UNC Mod to progress the development of the Engage Settlement Risk Model and Incentive Regime