

## Workgroup Terms of Reference

### 0432: Project Nexus – gas settlement reform

**Date referred from Panel:**

20 September 2012

### Background – Why Change?

Please refer to [www.gasgovernance.co.uk/0432](http://www.gasgovernance.co.uk/0432)

### Solution

This modification is one of six complementary modifications seeking to implement the requirements identified under Project Nexus. This modification identifies fundamental changes to the Gas Allocation, Settlement, Reconciliation, Annual Quantity, Invoicing and Supply Point Register elements of the UNC regime.

Please refer to [www.gasgovernance.co.uk/0432](http://www.gasgovernance.co.uk/0432)

### Topics for Discussion

- Understanding the objective
- Assessment of alternative means to achieve objective
- Development of Solution (including business rules if appropriate)
- Assessment of potential impacts of the modification
- Assessment of implementation costs
- Assessment of legal text.
- Clarification of funding mechanism(s)
- Assessment of physical Gemini impacts
- EU Balancing Code changes – assess whether appropriate to include.

### Outputs

Produce a Workgroup Report for submission to the Modification Panel, containing the assessment and recommendations of the Workgroup.

## Composition of Workgroup

The Workgroup is open to any party that wishes to attend or participate.

A Workgroup meeting will be quorate provided at least two Transporter and two User representatives are present.

## Meeting Arrangements

Meetings will be administered by the Joint Office and conducted in accordance with the Code Administration Code of Practice.