Transition Document Part IIC – Transition Rules

Insert new paragraph [24] as follows:

[24] REVISED NTS OPTIONAL COMMODITY RATE

[24.1] NTS Optional Charges

- [24].1.1 National Grid shall give each User which pays charges in accordance with Section 3.12.10(b) not less than 2 months' notice before the start of each Gas Year (or, if the Modification which implements this provision is implemented less than 2 months' notice before the start of the Gas Year 2018/2019, such shorter period as may be possible before the start of that Gas Year) that the charges payable in accordance with Section 3.12.10(b) are changing.
- [24].1.2 For the Gas Year 2018/2019 and each subsequent Gas Year, a User may elect (an "NOC Election") to pay charges in accordance with Section 3.12.10(b) at an Eligible Exit Point stating the Specified Exit Point and the Specified Entry Point in substitution (in whole or part) for [add definition of regular charges which would be substituted], by giving National Grid notice of its wish to do so not later than the start of the previous Gas Year.
- [24].1.3 If no NOC Election is received by National Grid in accordance with (a) above before the end of the previous Gas Year in respect of any Eligible Exit Point, the User shall pay [add definition of regular charges] in respect of the Eligible Exit Point with effect from the start of the next Gas Year.
- [24].1.4 If an NOC Election is received by National Grid in accordance with (a) above before the end of the previous Gas Year in respect of any Eligible Exit Point, National Grid shall confirm to the relevant User that charges shall be payable by it in accordance with Section 3.12.10(b) in respect of the Eligible Exit Point with effect from the start of the next Gas Year.