

Sarah J Wheeler
Capacity Auction Analyst
Commercial Operations
System Operator
National Grid

capacityauctions@nationalgrid.com

Direct tel: +44 (0)1926 654057

Direct fax: +44 (0)1926 654059

www.nationalgrid.com

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Quarterly System Entry Capacity (QSEC) March 2018 Allocations

Dear Colleague,

The allocation of capacity further to the March 2018 QSEC auction has now taken place following the application of the tests described in National Grid plc's Incremental Entry Capacity Release (IECR) statement.

Please accept this as notice that the capacity allocation within Gemini has now been completed. Users can view their allocated bids via the Gemini screen Home>Deal>Bid Capture Reports>Bid Information.

The following information will also be published by National Grid plc within Gemini and can be found via Home>Product>Publish Reports>MoS Results. National Grid will also publish this aggregate information on the web site <http://mip-prod-web.azurewebsites.net/EntryCapacityAuctions/Index> not later than 23rd May 2018.

For each Aggregated System Entry Point (ASEP) and each relevant period;

- Volume of Baseline, Obligated Incremental and Non-Obligated Incremental capacity allocated
- Revenue from sales of Baseline, Obligated Incremental and Non-Obligated Incremental capacity
- Amount of unallocated Baseline Capacity
- Clearing Price (this will be the same as the highest, lowest and weighted average prices)
- The number of Users who submitted successful capacity bids
- The number of Users who submitted unsuccessful capacity bids
- Where there is an allocation of QSEC in a period - number of Users who submitted bids at each price level

If you have any queries regarding this auction process please contact myself on +44 (0)1926 65 4057.

Alternatively you can e-mail the capacity team regarding any capacity issues at

capacityauctions@nationalgrid.com

Yours faithfully,

Sarah J Wheeler
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