

Modification 0616S - Capacity Conversion

6th July 17

ENTSOG CC model - Recent Timeline of Events

- Industry consultation – 14th April – 5th May
- Amended model submitted to ACER – 18th May
- Preliminary ACER comments received – 8th June
- ENTSOG-ACER joint t-con – 20th June
- Final version of model proposed – 27th June
- Board approves final version – 5th July

Proposed changes to ENTSOG model after ACER feedback

- No fundamental changes.
- Further clarifications and examples added in.

Note: More slides to follow before WG.

Next Steps (*slide from June WG as placeholder – more slides to follow*)

- 3 feasible options regarding rules for legacy capacity and trading.

Option	Legacy or Unbundled	Validate against Registered Capacity or net Entitlements	Allow conversion of traded in cap.
1	Legacy Only	Registered	No
2	Any Unbundled	Registered	No
3	Any Unbundled	Entitlements	Yes

- Industry feedback sought on options.
- Additionally NG will be engaging with Xoserve regarding the whole process, including above options.
- Considering information received in above 2 points, NG will bring a firm proposal to next WG.