

Industry update from Ofgem – up to date as of 28 June 2017

Ofgem Annual Report and Accounts 2016-17

On 30 June 2017 we published our annual report and accounts for 2016-17. This document includes:

- our performance report, detailing the various ways we've improved the market for energy consumers this year
- our accountability report, including our governance report setting out how we operate and our remuneration and staff report
- our resource accounts and trust statement, showing our financial performance.

More information can be found at the following URL:

<https://www.ofgem.gov.uk/publications-and-updates/ofgem-annual-report-and-accounts-2016-17>

Modification of the financial instruments as defined in the special conditions held by Network Operators Licensees

On 28 June 2017 we published decisions modifying the GT1 Price Control Financial Handbook for National Grid Gas Plc. The modifications:

- Replace the existing Chapter 3 of the Handbook and revise the existing definitions in the glossary to the Handbook in order to implement our Pension Scheme Established Deficits policy.
- Revise for 2017 the reasonableness review timetable and process to take account of the shorter time period available for the submission of data this year.

Our decision will take effect from 22 August 2017.

More information can be found at the following URL:

<https://www.ofgem.gov.uk/publications-and-updates/modification-financial-instruments-defined-special-conditions-held-network-operators-licensees>

Consultation on version 3.0 of the Network Innovation Allowance governance documents

On 01 June 2017 we published a consultation on proposed changes to the Gas and Electricity Network Innovation Allowance (NIA) Governance Documents. The proposed changes will implement our Network Innovation Review policy decision which we made in March 2017. For gas transmission, the changes are made pursuant to Special Condition 2E of the NGG (NTS) Gas Transporter Licence.

More information can be found at the following URL:

<https://www.ofgem.gov.uk/publications-and-updates/consultation-version-30-network-innovation-allowance-governance-documents>

Stakeholder Engagement Panel Members 2016-17

The Stakeholder Engagement (and Consumer Vulnerability) Incentive is intended to encourage network companies to engage effectively with a wide range of stakeholders to inform how they plan and run their businesses. On 23 June 2017 we published a list, plus profile, of the panel members.

More information can be found at the following URL:

<https://www.ofgem.gov.uk/publications-and-updates/stakeholder-engagement-panel-members-2016-17>