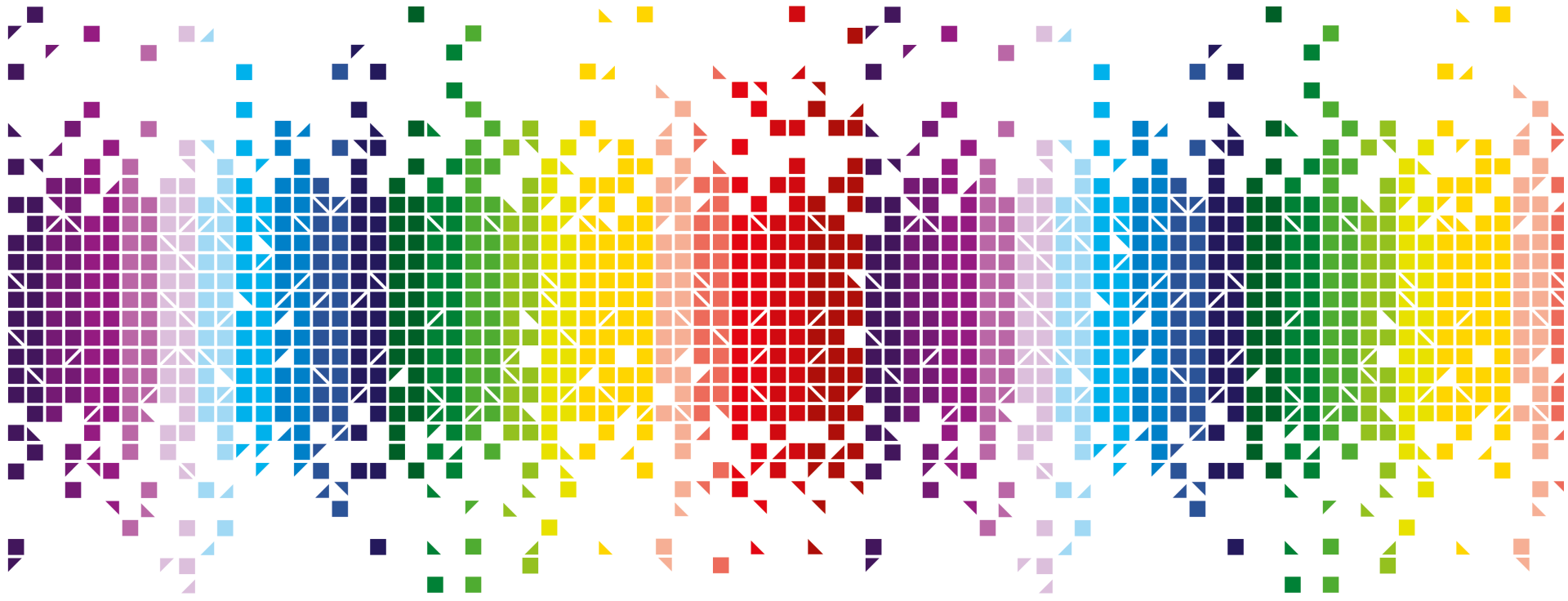


Risk Register - Progress

12 September 2017





Progress to date

- PAFA actioned to develop first draft Risk Register for August PAC meeting
- PAFA presented Risk Register at August PAC meeting for review
- 5 Risks reviewed by PAC at the August PAC meeting



Current position

- PAFA amended Risk Register based on PAC comments received at August PAC meeting
- Action taken by PAC to review the whole Risk Register and provide comments to PAFA before the September PAC meeting



Concerns

- PAC have not provided comments (to date) on Risk Register
- Without full review by PAC, Risk Register may not be in shape for approval
- Not enough time for PAC approval and industry consultation on Risk Register before start of PAF year on 1 October 2017



Options for consideration

- Option 1: Approval of the current draft Risk Register as is

- Option 2: PAC to review Risk Register and provide comments for October PAC meeting



Option 1 - Approval of the current draft Risk Register

- PAC views of full Risk Register not captured
- Risk Register may, therefore, not be fit for purpose
- Milestone achievement overrides quality of Risk Register
- Industry consultation may lead to large number of comments on the applicability of the Risk Register
- Low confidence in the product



Option 2 – PAC to review and provide comments for October PAC meeting

- Representative PAC views of Risk Register
- Further refinement of Risk Register – fitness for purpose
- Results in a delay in achieving milestones
- Industry consultation may lead to a smaller number of comments to be addressed on the content on the Risk Register, rather than applicability of it
- Improved confidence in the product



Lizzie Montgomerie

Head of Assurance

- Elizabeth.Montgomerie@gemserv.com
- +44 (0)20 7090 7750



Nirav Vyas

Head of Gas Performance Assurance

- Nirav.Vyas@gemserv.com
- +44 (0)20 7191 1505



PAFA@gemserv.com