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Dear Colleague

Rolling Monthly Transfer & Trade System Entry Capacity

Invitation to participate in the RMTNTSEC auction for capacity period October 2014

Pursuant to TPD Section B2.3.10 of the Uniform Network Code, National Grid Gas plc invites you to take part in the Rolling Monthly Transfer & Trade System Entry Capacity (RMTNTSEC) auction for the capacity period October 2014.

National Grid will conduct the auction on:

Wednesday 17th September 2014

The auction window will commence at 08:00 and close at 17:00 on the same calendar day. An RMTNTSEC bid may be withdrawn or amended until, but not after 17:00.

The auction on this date will be held to allocate capacity for the following Capacity period:

October 2014

The amount of capacity to be offered for each Aggregate System Entry Point (ASEP) will be 100% of the unsold NTS Obligated Firm Entry Capacity plus any Firm Entry Capacity surrendered in the Surrender (Trade Initiation) (RMTISSEC) process. This total capacity is termed the Available Capacity. The ASEPs where Available Capacity is to be offered, together with the unsold NTS Obligated Firm Entry Capacity for those ASEPs, are shown in the attached Tables 2 and 3. The Initial Stage and Trade and Transfer stage of the auction are both pay as bid and the reserve prices that apply are specified in Table 4. Any unsatisfied bids after allocation of the Initial Stage (i.e. where bid quantity exceeds Available Capacity) will be analysed as part of the Transfer and Trade stage and allocations will be carried out subject to the relevant provisions of TPD Section B2.3 and the Entry Capacity Trade and Transfer Methodology Statement.

User allocations for the whole process (for the avoidance of doubt this includes the Initial Stage and the Transfer and Trade Stage) will be communicated no later than three business days prior to the last business day of September 2014.

Following RMTNTSEC capacity allocation National Grid NTS will publish the aggregate information for each ASEP on the Entry Capacity Auction Publications area of the National Grid Gas website.

This can be accessed using the following link:

<http://marketinformation.natgrid.co.uk/Gas/CapacityReports.aspx> (select Rolling Monthly System Entry Capacity as Auction Type and Allocation Results as Report Type)

The RMTNTSEC auction will be conducted in Gemini and any bids for NTS Firm Entry Capacity should be made using the **Deal>Capture>Create Bids** screen using **RMTNTSEC** as the Method of Sale. Please be aware that if you wish to check your allocations from the February 2014 AMSEC auction prior to bidding in the RMTNTSEC auction you should navigate to the following screen **Deal>Bid Capture Reports>Bid Information** screen in Gemini.

Please note that this message is being sent by e-mail via the Joint Office of Gas Transporters and web-fax (business hours operational list). An Automated Notification Service (ANS) message will also be issued informing users that the invitation has been published.

If you have any queries regarding the RMTNTSEC or Daily auction process please contact myself on +44 (0)1926 65 4057. Alternatively you can e-mail the capacity team regarding any long term capacity issues at capacityauctions@nationalgrid.com

Yours sincerely

Bradley Charles
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National Grid

TABLES

**Table 1 – Aggregate Rolling Transfer & Trade Monthly System Entry Capacity (kWh/d)
(Unallocated and Surrendered NTS Firm Entry Capacity)**

	Aggregate Available Capacity
October 2014	5,223,348,930

**Table 2 – Rolling Monthly Transfer & Trade System Entry Capacity (kWh/d)
(Unsold Obligated NTS Firm Entry Capacity)**

ASEP	Short Code	August 2014
Avonmouth LNG	AV	157,319,672
Bacton	BA	1,177,528,728
Burton Point	BP	35,782,740
Barrow	BR	205,121,516
Barton Stacey	BS	82,600,000
Canonbie	CB	-
Cheshire	CH	140,243,200
Caythorpe	CT	-
Dynevor Arms LNG	DA	27,019,672
Easington	EA	235,961,276
Fleetwood	FL	650,000,000
Glenmavis LNG	GM	99,000,000
Garton	GR	-
Hole House Farm	HH	13,160,000
Hatfield Moor Onshore	HM	300,000
Hornsea	HS	35,000,000
Hatfield Moor Storage	HT	25,000,000
Isle of Grain	IG	43,840,000
Milford Haven	MH	-
Partington LNG	PR	193,019,672
St. Fergus	SF	1,182,009,400
Teesside	TE	195,763,872
Theddlethorpe	TH	558,242,912
Wytch Farm	WF	3,300,000

**Table 3 - Rolling Monthly Transfer & Trade System Entry Capacity (kWh/d)
(Surrendered NTS Firm Entry Capacity)**

ASEP	Short Code	Surrendered Qty greater than Reserve Price	Surrendered Qty equal to Reserve Price	Surrendered Qty less than Reserve Price	Total Surrendered Quantity
Bacton	BA	-	-	87,921,300	87,921,300
Easington	EA	-	-	29,514,970	29,514,970
St. Fergus	SF	-	-	7,000,000	7,000,000
Teesside	TE	-	-	38,700,000	38,700,000

Table 4 - Reserve Prices for Rolling Monthly Transfer & Trade System Entry Capacity (p/kWh/d)

ASEP	Short Code	p/kWh
Avonmouth LNG	AV	0.0001
Bacton	BA	0.0091
Burton Point	BP	0.0001
Barrow	BR	0.0001
Barton Stacey	BS	0.0001
Canonbie	CB	0.0003
Caythorpe	CT	0.0001
Cheshire	CH	0.0130
Dynevor Arms LNG	DA	0.0081
Easington	EA	0.0120
Fleetwood	FL	0.0025
Glenmavis LNG	GM	0.0127
Garton	GR	0.0133
Hole House Farm	HH	0.0001
Hatfield Moor Onshore	HM	0.0040
Hornsea	HS	0.0123
Hatfield Moor Storage	HT	0.0040
Isle of Grain	IG	0.0007
Milford Haven	MH	0.0208
Partington LNG	PR	0.0001
St. Fergus	SF	0.0440
Teesside	TE	0.0085
Theddlethorpe	TH	0.0120
Wytch Farm	WF	0.0001