

# DSC Credit Committee Scorecard – August 2020

Subject Areas	Areas to cover	Monthly RAG
 <p>Cash Collection</p>	<ul style="list-style-type: none"> <li>Percentage of Cash Collected by Payment Due Date</li> <li>Percentage of Cash Collected by Payment Due Date +3</li> </ul>	<ul style="list-style-type: none"> <li>86.27% collected by Payment Due Date</li> <li>86.61% collected by Payment Due Date +3</li> <li>Lower cash collection performance due to one large value invoice not being settled on PDD. Full settlement was received on PDD+5. Customer engaged with us throughout and confirmed settlement therefore we were confident there was no risk of non payment.</li> </ul>
 <p>Security</p>	<ul style="list-style-type: none"> <li>Credit Agency Updates</li> </ul>	<ul style="list-style-type: none"> <li>No significant downgrades to report or companies moving to a high risk category requiring action to be taken.</li> <li>1% customers have security in place in the form of Letter of Credit or Parent Company Guarantee. 99% have a published credit rating with Experian, D&amp;B or Graydons.</li> <li>D&amp;B service to cease from November 2020 with work being carried out to ensure all customers who have a credit rating with D&amp;B are credit scored with Experian or Graydons.</li> </ul>
 <p>Debt</p>	<ul style="list-style-type: none"> <li>Failed Users</li> <li>Debt</li> </ul>	<ul style="list-style-type: none"> <li>No new failures this reporting month.</li> <li>19 Users who have failed (2 x Shipper, 15 x Supplier)</li> <li>£53,555.05 of debt recorded. Debt over £1k pursued through administrators</li> <li>As agreed by DSC Committee on 17<sup>th</sup> August 2020 all debts under £1k to be written off. Committee to be notified of values before this is carried out.</li> </ul>
 <p>Escalations</p>	<ul style="list-style-type: none"> <li>Escalations to Committee</li> </ul>	<ul style="list-style-type: none"> <li>No Escalations to committee</li> </ul>
 <p>Invoicing</p>	<ul style="list-style-type: none"> <li>Invoicing Issues</li> <li>Late Paid Interest</li> </ul>	<ul style="list-style-type: none"> <li>No invoicing issues reported during month</li> <li>August late paid interest (LPI) charges were issued on 8<sup>th</sup> September 2020. 7 LPI invoices issued with a financial value of £2,151.08.</li> </ul>
 <p>Outlook</p>	<ul style="list-style-type: none"> <li>Focus Areas for next quarter</li> <li>Modifications Updates</li> </ul>	<ul style="list-style-type: none"> <li>Continue early engagement with customers leading up to payment due date.</li> <li>Continue to monitor closely organisation's using Credit Agency alerts/reporting</li> <li>Team currently reviewing all customer contact email addresses to ensure all changes have been captured for engagement.</li> </ul>