

APPLICATION FOR CONSENT TO MODIFY THE NETWORK CODE

"Responsibilities following the Appointment of a Supplier of Last Resort"
Version 1.0

Reference: C084

Transco Proposal

To address a typographical error in Section V, paragraph 3.2.4(a)(ii) contained within the legal text fields in both the Final Modification Report (v3.0) and Notice of Implementation for Modification **0580 "Responsibilities following the Appointment of a Supplier of Last Resort"**.

Paragraph 3.2.4(a)(ii) incorrectly refers to paragraph 3.2.7, but should read as 3.2.6.

Nature of Modification

Text extracted from the original Notice of Implementation dated 28/01/2003.

SECTION V - AMEND PARAGRAPH 3.2.4 AND INSERT NEW PARAGRAPH 3.2.4(c) AS FOLLOWS:

- 3.2.4 (a) A User's Code Credit Limit may from time to time be reviewed and revised, in accordance with the Code Credit Rules, save where either paragraph 3.2.4(b) or 3.2.4(c) applies, on notice of not less than 30 Days (or any lesser period agreed by the User) to the User:
- (i) at intervals of approximately 12 months;
 - (ii) at the User's request (but subject to paragraph ~~3.2.7~~ 3.2.6);
 - (iii) where any published credit rating of the User or any person providing surety for the User is revised downwards;
 - (iv) where (but without prejudice to any requirement of the Code Credit Rules) any instrument of surety or security expires or is determined;
 - (v) at Transco's request where at any time Transco has reasonable grounds to believe that the effect of the review will be to reduce the User's Code Credit Limit.
- (b) Where any published credit rating of the User or any person providing surety for the User is revised downwards to the extent that the said credit rating following such revision is less than the minimum prescribed credit rating as set out in the Code Credit Rules, a User's Code Credit Limit may be immediately reviewed and revised by Transco in accordance with the Code Credit Rules, on notice to the User.
- (c) Where a Supplier of Last Resort (as defined in paragraph G2.1.7(b)) has been appointed and paragraph G2.1.8 applies, a Last Resort User's Code

Credit Limit may be reviewed and revised by Transco in accordance with paragraph G2.1.10.

Transco Application

This application for consent contains Transco's proposal to modify the Network Code and Transco now seeks direction from the Authority in accordance with this application.

Signed for and on behalf of Transco.

Signature:

Mike Berrisford
Contract & Compliance Officer

Date:

Gas and Electricity Markets Authority Response:

In accordance with Condition 9 of the Standard Conditions of the Gas Transporters' Licences dated 21st February 1996 I hereby consent to the above modification to the Network Code.

Signed for and on Behalf of the Gas and Electricity Markets Authority.

Signature:

Date: