

30/10/2002

Dear Colleague,

**NOTICE OF IMPLEMENTATION  
MODIFICATION PROPOSAL No: 0561**

"Publication of capacity forward and option costs"

Please note that Modification Proposal No 0561 was implemented with effect from 06:00 hours on 16/08/2002. The Final Modification Report, Version 3.0, was signed by Ofgem on 15/08/2002.

The new Network Code text resulting from this Modification follows.

**Modified Text:**

**TRANSITION DOCUMENT PART II**

*Paragraph 8.1.2.A add sub paragraph 6 as follows:*

6. Where, in respect of an ASEP and a calendar month, Transco has entered into Capacity Management Agreements it shall publish on the following Business Day:-
  - in respect of any Forward Agreements, the weighted average price for the surrender of Firm System Entry Capacity pursuant to such agreements;
  - in respect of Option Agreements, the weighted average option fee for the surrender of Firm System Entry Capacity pursuant to such agreements;
  - in respect of Option Agreements, the weighted average exercise fee for the surrender of Firm System Entry Capacity pursuant to such agreements;
  - in respect of any Forward Agreements, the aggregate quantity of Firm System Entry Capacity that was surrendered pursuant to such agreements;
  - in respect of any Option agreements, the aggregate quantity of Firm System Entry Capacity that was offered for surrender by Users;
  - in respect of any Forward Agreements, the number of Users who offered to surrender Firm System Entry Capacity pursuant to Forward Agreements and the number of Users who entered into Forward Agreements in respect of that Day;

in respect of any Option Agreements, the number of Users who offered to surrender Firm System Entry Capacity pursuant to Option Agreements and the number of Users who entered into Option Agreements;

where such Capacity Management Agreements include an option in favour of Transco that capacity is surrendered by a User, Transco shall where it exercises such option, on the following Business Day publish the volume weighted average price for the surrender of Firm System Entry Capacity pursuant to such options agreements.

Provided Always that Transco shall not be obliged to publish data in respect of such Forward or Option Agreements (each considered separately) at an ASEP for such period where the number of Users with whom Transco has contracted is less than or equal to three.

Yours sincerely,

Julian Majdanski  
Modification Panel Secretary