

TRANSCO NETWORK CODE MODIFICATION PROPOSAL No. 0482
"Delay to System Entry Capacity Auction for the period 1st October 2001 to 31st
March 2002"
Version 1.0

Date: 31/07/2001

Proposed Implementation Date: 06/08/2001

Urgency: Urgent

Justification

There has recently been a number of Modification Proposals raised which concern the determination of the System Entry Capacity to be released in the forthcoming System Entry Capacity auctions for the period 1 October 2001 to 31 March 2002. This Modification proposes an amendment to the completion date of these auctions. This would allow the commencement date of the auctions to be delayed, providing additional time for assessment of the impact of any change to the auction regime.

Urgent procedures are requested in order to give shippers sufficient notice of this delay and to allow Transco time to issue an amendment to its invitation to auction.

Nature of Proposal

The Network Code currently states that Transco must complete the Monthly System Entry Capacity (MSEC) auctions by 31 August 2001. It is proposed that this date be amended to 10 September 2001.

There would be no change to the date by which the Monthly Interruptible System Entry Capacity (MISEC) auctions should be completed by, which would continue to be 15 September 2001. However, in order to allow this timetable it is also proposed that the number of working days between rounds in both the MSEC and MISEC auctions be amended from two working days to one working day.

Purpose of Proposal

In recent discussions and during the consultation period for Modification Proposal 0465 (Amendments to the NTS Capacity Auction Period) a number of shippers expressed the opinion that an appropriate amount of time is required to assess capacity availability information and to develop bidding strategies.

In light of the fact a number of Modification Proposals have been raised related to the auction regime following the publication of Transco's auction invitation letter on 29 June 2001, this Modification Proposal has been raised to allow views to be expressed on the desirability of delaying the commencement date for the next set of auctions.

Consequence of not making this change

The NTS Entry Capacity auctions are currently scheduled to commence on 13 August 2001. This would allow shippers little time to evaluate changes in determination of System Entry Capacity quantities and to incorporate this into their bidding strategies.

Area of Network Code Concerned

Section B : System Use and Capacity
Paragraphs 2.3.2(a), 2.6.2(a)

Transitional Document Part II

Paragraphs 8.1.3, 8.1.4

Proposer's Representative

Dominic J Harrison (Transco)

Proposer

Tim M Davis (Transco)

Signature

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