

Review of Network Operator Credit Arrangements
Review Group (UNC0252) Minutes
Wednesday 03 March 2010
Teleconference

Attendees

Bob Fletcher (Chair)	BF	Joint Office of Gas Transporters
Helen Cuin (Secretary)	HC	Joint Office of Gas Transporters
Beverley Viney	BV	National Grid NTS
Brian Durber	BD	E.ON UK
Jenny Higgins	JH	RWE npower
Joanna Ferguson	JF	Northern Gas Networks
Paul Darby	PD	Ofgem
Phil Lucas	PL	National Grid Distribution
Sue Davies	SD	Wales & West Utilities
Vickey King	VK	National Grid
Wendy Taylor	WT	Scotia Gas Networks

1. Introduction and Status Review

BF noted that today's meeting was quorate.

1.1. Minutes from previous Review Group Meeting

The previous minutes were approved.

1.2. Review of actions from previous Review Group Meetings

Action RG0252 0049: Legal view to be provided from Networks and Shippers on the definition of Surety and Security.

Action Update: SD agreed to obtain the Legal views for the production of a Modification. **Closed.**

2. Review Group Discussion

2.1 Review Group Report

The Review Group considered and updated the Review Group Report.

It was agreed to publish the final report on www.gasgovernance.co.uk/0252 for any parties to consider the changes made. It was agreed that if any further amendments were required these would be communicated to the Joint Office no later than 17:00hours on 08 March 2010 to allow submission of the report to the March Panel Meeting.

3. AOB

None raised.

4. Diary Planning for Review Group.

None.

ACTION LOG - Review Group 0252

Action Ref	Meeting Date	Minute Ref	Action	Owner	Status Update
RG0252 0049	22/02/2010	1.2	Legal view to be provided from Networks and Shippers on the definition of Surety and Security.	All	Closed.

REVIEW GROUP REPORT ACTION LOG

Action Ref	Meeting Date	Minute Ref	Action	Owner	Status Update
RG0252 0008	18/08/2009	2.1	Review Group to consider the introduction of additional Fitch Agency into the UNC and consider recommendations for the Review Group report.	Review Group	Review Group Report
RG0252 0010	18/08/2009	2.1	Review Group to consider if the "an approved credit" rating can be removed from section V3.	Review Group	Review Group Report
RG0252 0011	18/08/2009	2.1	National Grid Distribution to establish if the reference to V3.1.7 within V3.1.4 relates to a previous UNC Modification which should have been removed or if it should refer to an alternative paragraph.	National Grid Distribution (PL)	Review Group Report
RG0252 0016a	22/09/2009	1.2	Modification to be raised to remove incorrect reference within Section V3 and V4.	Review Group	Review Group Report
RG0252 0018	18/08/2009	2.1	Review Group to consider whether a provision needs to be included relating to 30 days within V3.2.4 (d).	Review Group	Review Group Report
RG0252 0019	18/08/2009	2.1	Ofgem to clarify the approval rationale for UNC0145, given that Section V3.2.11 appears to open up a three month window that the VAR is potentially not covered by an increase in security.	Ofgem (PD)	Review Group Report
RG0252 0020	18/08/2009	2.1	Review Group to consider if the whole of 3.2.5 should be referenced in 3.2.10.	Review Group	Review Group Report
RG0252 0021a	22/09/2009	1.2	Review Group to consider if the management of contact details could be done centrally.	Review Group	Review Group Report
RG0252 0024	18/08/2009	2.1	Review Group to consider if the current drafting should be amended to reflect one test at 80%	Review Group	Review Group Report

Action Ref	Meeting Date	Minute Ref	Action	Owner	Status Update
RG0252 0025	18/08/2009	2.1	3.3.2 drafting error to be corrected – delete superfluous “V” in reference.	Review Group	Review Group Report
RG0252 0026	18/08/2009	2.1	Review Group to consider if clause 3.3.2 (c) should be redrafted in line with discussions.	Review Group	Review Group Report
RG0252 0030	18/08/2009	2.1	Review Group to consider relevance and use of bi-lateral insurance provisions used in section 3.4.	Review Group	Review Group Report
RG0252 0031	18/08/2009	2.1	Typo “an policy” to be corrected	Review Group	Review Group Report
RG0252 0032	18/08/2009	2.1	Definition Enforceable contains a typo in the last sentence change “provides” to “provide”.	Review Group	Review Group Report
RG0252 0035	22/09/2009	2.2	Review Group to consider amending TPDV 3.2.5 to include specially commissioned ratings and qualifying companies whose credit rating is reduced to A- or below.	Review Group	Review Group Report