

**UNC Workgroup 0360 Minutes**  
**Removal of Credit Rating Restrictions from Definition of Parent Company**

**Thursday 24 March 2011**

**at Elexon, 350 Euston Road, London NW1 3AW**

**Attendees**

Bob Fletcher (Chair)	(BF)	Joint Office
Tim Davis (Secretary)	(TD)	Joint Office
Alan Raper	(ARa)	National Grid Distribution
Alex Ross	(ARo)	Northern Gas Networks
Alison Jennings	(AJ)	xoserve
Andrew Wallace	(AW)	Ofgem
Beverley Viney	(BV)	National Grid NTS
Brian Durber	(BD)	E.ON UK
Chris Hill	(CH)	First Utility
Clare Cattle-Jones	(CCJ)	ENA
Dave Turpin	(DT)	Xoserve
David Watson	(DW)	British Gas
Edward Coleman	(EC)	E.ON UK
Karen Kennedy	(KK)	Scottish Power
Jemma Woolston	(JWo)	Shell
Joanna Ferguson	(JF)	Northern Gas Networks
Joel Martin	(JM)	Scotia Gas Networks
Jonathan Wisdom	(JWi)	RWE npower
Phil Broom	(PB)	GDF Suez
Stefan Leedham	(SL)	EDF Energy
Steve Mulinganie	(SM)	Gazprom

**1. Introduction and Status Review**

**1.1. Minutes from the previous meeting**

The Minutes of the previous meeting were accepted.

**2. Review Group Discussion**

BF confirmed that draft legal text had been provided for consideration by the Workgroup. Following a brief discussion, no concerns were raised and the text was believed to be appropriate.

The Workgroup considered the Workgroup Report, which was completed on screen. It was agreed that the Panel should be recommended to issue the proposal to consultation and to make a recommendation at the May Panel meeting, such that an Ofgem decision could be received by the end of May.

SL asked, if the modification were implemented, would this be regarded as best practice for credit purposes and consequently for Transporter cost pass-through. The Transporters confirmed that they believed this was the case and that any change directed by Ofgem should be regarded as consistent with Ofgem's view of best practice.

**3. AOB**

None raised.

**4. Diary Planning for Review Group**

No further meetings are required, as the Workgroup has concluded its work.