

## **UNC0501/A/B/C workgroup**

Possible timelines

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ofgem

## Impact assessment and decision timelines

- FMR submitted to Ofgem on 19 February 2015
- Ofgem issued letter 'sending back' FMR as a result of doing an IA – 1 April 2015
- Ofgem aims to publish IA within three months of receiving FMR – 19 May 2015
- IA consultations normally last between four and twelve weeks
- Current view is for a consultation period between four and six weeks
- We think it is important that changes to the legal text are confirmed before we publish the IA for consultation, or at least before the IA consultation closes
- If we publish on 19 May 2015 and the FMR returned to us after May UNC Panel – four week consultation
- If we publish on 19 May 2015 and the FMR returned to us after June UNC Panel – six week consultation
- We aim to publish decision within 25 working days after IA consultation closes

## Impact assessment and decision timelines

4 week  
consultation

Publish IA – 19 May

IA closes – 16 June

Publish decision by 21  
July

6 week  
consultation

Publish IA – 19 May

IA closes – 30 June

Publish decision by 4  
August

May UNC Panel is 21 May – issuing a 4 week consultation on 19 May would need to be on the assumption that Panel does resubmit the FMR to Ofgem following the May Panel. **What is the workgroup view?**

**Question:** Would workgroup be comfortable with an even shorter IA consultation if possible? 3

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**Our priority is to protect and to make a positive difference for all energy consumers. We work to promote value for money, security of supply and sustainability for present and future generations. We do this through the supervision and development of markets, regulation and the delivery of government schemes.**

**We work effectively with, but independently of, government, the energy industry and other stakeholders. We do so within a legal framework determined by the UK government and the European Union.**