

NEXUS TRANSITION - MODIFICATION 0529 - LEGAL DRAFTING - EXPLANATORY TABLE

TRANSITION DOCUMENT

Notes

1. The table is based on the draft legal text for Modification 0529 published on the Joint Office website on [].
2. The legal text for Modification 0529 will be inserted into the legal text introducing the 'core' legal text for Project Nexus transitional arrangements under Modification 0528.
3. Some of the terms used in the legal text for Modification 0529 are defined in the legal text for Modification 0528.
4. Modification 0529 will also delete the current text at TPD Section E6.9 and TD Part IIC paragraph 1.1A, introduced under Modification 0451 and therefore not deleted by Modification 0432.

Transition Document IIE	Topic	BRDs	Explanation
5.6	Introduction		Confirms the New Rules in relation to Retrospective Adjustments (at TPD Sections E6.8 and 6.9 and M4.1, 4.4 and 5.16 will apply with immediate effect following the Implementation Date, subject to the following transitional rules.
5.6.2	Relevant date earlier than Project Nexus Implementation Date	Retro Updates BRD	The transitional rules apply where a Retrospective Update Data Notification or Updated Meter Read submitted after the Implementation Date specifies an Update Effective Date or Read Date which is before the Implementation Date.
5.6.3	Application of transitional rules depend on whether or	Retro Updates BRD & Section 7.4	Where the relevant System Exit Point is Individually-Reconciled the New Rules apply in relation to an Affected Offtake Reconciliation, provided: - the redetermination of reconciliation values will be done under the New Rules for the

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	not relevant System Exit Point Individually-Reconciled		<p>entire reconciliation period, even though part of the reconciliation period falls before the Implementation Date;</p> <ul style="list-style-type: none"> - in relation to a Transitional Offtake Reconciliation, the re-determined reconciliation values for the period before the Implementation Date will feed into Aggregate NDM Reconciliation (under the Old Rules) and values for the period after the Implementation Date will feed into Unidentified Gas Reconciliation (under the New Rules). <p>Where the relevant System Exit Point is not Individually-Reconciled the New Rules shall apply in relation to an Affected Offtake Reconciliation, however:</p> <ul style="list-style-type: none"> - no re-determination of reconciliation values will be made for any Affected Offtake Reconciliation if the reconciliation period ended prior to the Implementation Date; - in relation to a Transitional Offtake Reconciliation the re-determination will only be made in relation to the period falling after the Implementation Date.
5.6.4	Previous Registered User	Retro Updates BRD	<p>These transitional rules also apply where a Previous Registered User applies to have the reconciliation values replaced for invoicing purposes in respect of any period covered by an Affected Offtake Reconciliation during which it was the Registered User.</p>