

Variation Request

Modification 0501 – Treatment of Existing Entry Capacity Rights at the Bacton ASEP to comply with EU Capacity Regulations

Date: 22 April 2015

The Proposer, National Grid NTS, requests a variation to this modification, pursuant to UNC Modification Rules Section 6.5.1(c) of the UNC.

Reason for Variation

The Authority has directed that UNC Modification 0501 “Treatment of Existing Entry Capacity Rights at the Bacton ASEP to comply with EU Capacity Regulations” is revised and resubmitted. This is to accommodate the Ofgem Impact Assessment which reschedules the final decision date. If legal text remains as is, it will be referring to dates in the past, at the point when the final decision is made. Legal text requires changing so that the start date of the processes commences after the final decision on the Modification.

Nature of Variation

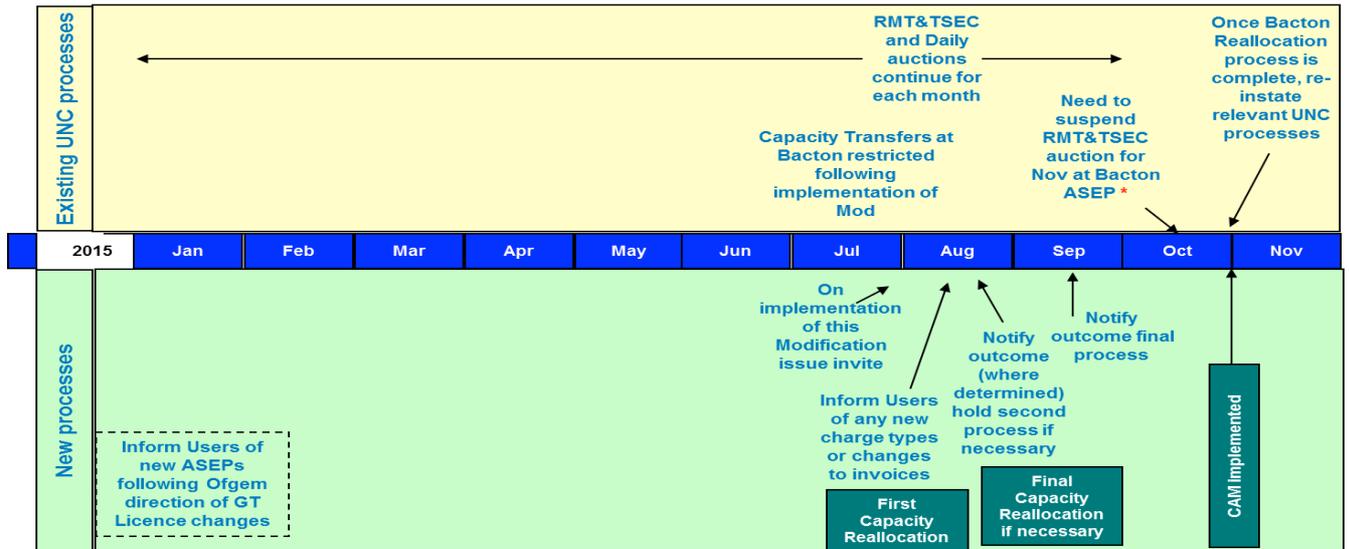
It is National Grid NTS’s view that this change is immaterial as the change only applies to the start date of the process.

UNC Modification 0501 Business Rule Section 3, paragraph 4 to be updated as follows:

- *“~~Within Ten Business Days following the allocation of the March 2015 auction in respect of Quarterly NTS Entry Capacity implementation of this Modification~~ National Grid NTS will invite...”*

The existing timeline diagram in Section 3 should be deleted and replaced with:

Timeline for Bacton Reallocation Process



* The day ahead auction for Bacton UKCS and Bacton IP will commence on the 31st October 2015

Legal text to be updated as follows:

- *New definition added at paragraph 1.2: "Effective Date" means the effective date of the Modification giving effect to this TD Part IIE;*
- *Amend paragraph 2.1 to read "By no later than ten (10) Business Days following completion of the allocation of Quarterly NTS Entry Capacity in accordance with TPD Section B2.2 pursuant to the annual invitation issued by National Grid NTS in February 2015 the Effective Date National Grid NTS will issue a re-allocation invitation."*

Whilst reviewing the legal text the following typographical error was noticed and we believe it is practical to correct this via this Variation Request.

- *Amend paragraph 5.1(b)(i) "issue any Tender Invitation Notice under TPD Section B2.8 for any period after 31 October 2105 2015;"*

Proposer's Representative

Matthew Hatch – National Grid NTS

Proposer

Matthew Hatch – National Grid NTS