

## Examples of Deemed VAR Calculation

Invoice Type	Invoice Date	Invoice Amount	Company	Check Total	VAR Calculation @19th Oct 2015 Based on Distribution Invoices Only	Note
Adhoc	03/09/2015	-79.10	UKD			
LDZ Capacity	04/09/2015	110,550.21	UKD			
LDZ Capacity	04/09/2015	337,364.64	UKD			
LDZ Capacity	04/09/2015	700.09	UKD			
LDZ Capacity	04/09/2015	27,516.10	UKD			
Commodity	10/09/2015	15,947.85	UKD			
Adhoc	16/09/2015	1,699.32	UKD			
Adhoc	16/09/2015	1,714.94	UKD			
Adhoc	16/09/2015	38.16	UKD			
Adhoc	16/09/2015	484.66	UKD			
CSEP	22/09/2015	504.06	UKD			
CSEP	22/09/2015	0.10	UKD			
CSEP	22/09/2015	5,058.84	UKD			
CSEP	22/09/2015	129.07	UKD			
Reconciliation	24/09/2015	0.48	UKD			
Reconciliation	24/09/2015	-16.69	UKD			
Adhoc	24/09/2015	0.04	UKD	501,612.77	334,408.51	Total September invoices divided by 30 multiplied by 20
Adhoc	02/10/2015	-157.30	UKD			
LDZ Capacity	06/10/2015	106,717.14	UKD			
LDZ Capacity	06/10/2015	326,740.33	UKD			
LDZ Capacity	06/10/2015	677.36	UKD			
LDZ Capacity	06/10/2015	26,649.60	UKD			
Commodity	12/10/2015	18,804.36	UKD			
Adhoc	16/10/2015	36.92	UKD			
Adhoc	16/10/2015	469.03	UKD			
Adhoc	16/10/2015	1,400.32	UKD			
Adhoc	16/10/2015	1,370.17	UKD	482,707.93	482,707.93	Total October invoices that remained unpaid @ 19th October 15
	Total	984,320.70		984,320.70	817,116.44	
			Code Credit Limit Required to keep VAR below 100% (VAR/99.99%)		817,198.16	