

Industry update from Ofgem – Up to date as of 31 October 2016

Impact Assessment Guidance. On 4 October 2016 we updated our guidance document on impact assessments (IAs). The new publication explains our approach to conducting IAs and addresses the ‘whens’, ‘whys’ and ‘hows’? Industry groups and individuals may wish to use this guidance when making policy proposals to Ofgem, such as code modifications, and responding to our consultations. More information may be found at the following URL: <https://www.ofgem.gov.uk/publications-and-updates/impact-assessment-guidance>

Future Insights programme is launched. On 11 October 2016 we launched our Future Insights programme with a discussion paper, the first in a series which will help us to develop a strategic vision so we can protect consumers both now and in the future. More information can be found at the following URL: <https://www.ofgem.gov.uk/publications-and-updates/ofgem-launches-future-insights-programme>

RIIO Innovation Review. On 24 October 2016 we published the minutes of the Gas and Electricity Markets Authority meeting which took place on 15 September 2016. The review of the RIIO innovation schemes was on the agenda. The emerging conclusions suggested that benefits were likely to be a significant multiple of the costs, although it was noted that the cost-benefit analysis was based on network companies’ own estimates of future benefits, tested for reasonableness by external consultants. More information can be found at the following URL: <https://www.ofgem.gov.uk/publications-and-updates/minutes-gas-and-electricity-markets-authority-15-september-2016>

Chief Executive’s speech at ENA’s LCNI conference. On 11 October 2016 we published a summary of the Chief Executive’s speech at the ENA’s Low Carbon Network Innovation (LCNI) conference. In his speech, the Chief Executive stated that whilst the outcome of the review of the innovation schemes will be announced in a few weeks’ time, initial findings were that the LCNI has been value for money. More information can be found at the following URL: <https://www.ofgem.gov.uk/publications-and-updates/dermot-nolan-speech-enas-low-carbon-network-innovation-conference>