

	Status
Q1 2017	
Review the Engage Risk Report	
Consider process to be used with PAFA to create the risk methodology	
Agree communication routes for the risk methodology	
Agree if within period changes will be allow, under what circumstances, and how these will be recognised	Ongoing
Receive pre-Nexus reports under V16.1.3 from Xoserve	Ongoing
Review the PARR	Underway
Consider how to assess the materiality of any issues presented in the reports under V16.1.3 (pre-Nexus)	
Create workplan (including budget), with future looking budget	
Consider if any further analysis is required by the PAFA on the pre-Nexus reports under V16.1.3	
Convert Engage Report into Risk Register	
Review the electricity industry incentives regime	
Consider if there are other models that could be consider from other industries e.g. water	
Q2 2017	
Consider reports and whether they provide the expected insight into settlement risk	
Work with Xoserve on any additional elements required from the reports	
Resolve outstanding questions from Xoserve on post-Nexus reports	
Determine and agree a range of available incentives, considering the problems	
Conclude contract with PAFA	
Review other communication needs	
Q3 2017	
Assess where there are opportunities to improve performance through incentives/controls	
Commence incentives/controls mechanisms on a prioritisation basis	
Develop dashboard of industry performance	
Consider reports and whether they provide the expected insight into settlement risk	
First meeting with PAC	
Receive post-Nexus reports under V16.1.3 from Xoserve	
Instruct PAFA to analyse the pre and post-Nexus reporting to identify any concerns or issues over performance	
Instruct PAFA on what analysis PAC wish to see on a monthly basis	
Instruct PAFA to look at materiality of performance and highlight any areas for concern	
Q4 2017	
Discuss frequency of reports with Xoserve	
Consider if other reporting is necessary to support the risk methodology and consultation	
Q1 2018	
Consider industry developments that might lead to PAF risk	
Assess risks and determine the treatment	
Q2 2018	
Agree how industry will be kept up to date on effectiveness of approach	Ongoing
Agree how the effectiveness of the methodology will be assessed	Ongoing
Receive post-Nexus reports under V16.1.3 from Xoserve	
Evaluate the performance of the PAFA at year one	
Consider whether to introduce a critical friend role for the PAFA to help industry Parties	
Consider other areas that the PAF should be monitoring performance impacts (e.g. switching and data issues)	
Consider the need to interface with the SPAA governance arrangements	
Q3 2018	
Consider reports and whether they provide the expected insight into settlement risk	
Consider if other reporting is necessary to support the risk methodology and consultation	
Consider performance issues and materiality and whether or not it would be beneficial for settlement accuracy to look at targets	
Receive reports from Xoserve under V16.3.1 (pre-Nexus reports)	
Consider reports and whether they provide the expected insight into settlement risk	
Work with Xoserve on any additional elements required from the reports	
Keep under consideration communication with industry on progress and performance areas of concern	