

**ENERGY BALANCING CREDIT COMMITTEE MEETING  
19 January 2007**

**Participants**

**Joint Office Chair (Non voting)**

Julian Majdanski

**Shippers**

Julie McNay

Christian Pederson

Lee Selway

Gavin Ferguson

Gary Russell

Richard Fairholme

SSE

Statoil

EdF Energy

Accord

Corona

EON

**xoserve (Non voting)**

Mark Cockayne

**Introduction**

JM welcomed new member Richard Fairholme to the meeting, which was quorate.

**Minutes from the Previous Meetings**

The minutes from the previous meeting were reviewed and agreed.

**Action Update**

MC advised that a replacement for rejected Modification Proposal 102, which will seek to reduce the number of days for a Failure Notice on both the EBI and FSR to 1 business day in line with the Cash Call Notice Failure period, is being drafted. It will be circulated to members for comment by the end of January and a volunteer will be required to sponsor the Proposal.

**The following represents December Operational update:**

MC provided the following Operational update:

EBCC Pack issued 10/01/2007.

**Cash Call Notices:**

During December 2006, there were 3 Cash Call Notices (CCN) issued. There were 6 "Failure to Pay Notices" issued.

For the full year there were 58 Cash Call Notices (CCN) issued, which was a big improvement over 2005 when 197 were issued.

**Further Security Requests:**

No Further Security Requests were issued during December 2006

Settlement:

The following performance was reported:

Month	Payment Due Date	Payment Due Date +6
November	98.61%	100%
December	99.31%	100%
Year to date	98.68%	100%

**Update on this winter's Terminations**

Reepham Limited

No further update available

Utilita Gas Shipping Limited

No further update available.

Enron

A further £351,000 has been received, which will be smeared back to the community in the December Energy Balancing Invoice due to be issued 1/2/2007.

IEU

No further update available.

**AOB**

None

**Next Meeting:**

There next meeting is at 10:30 hours on 16 February 2007, by teleconference.