

**ENERGY BALANCING CREDIT COMMITTEE MEETING  
12 October 2007**

**Participants**

**Joint Office Chair (Non voting)**

Julian Majdanski

**Shippers**

Lee Selway

Julie McNay

Gary Russell

James Boraston

Gavin Ferguson

Brett Date

EdF

SSE

Corona

RWE npower

Accord

Statoil

**xoserve (Non voting)**

Mark Cockayne

**Apologies**

Richard Fairholme

EON

**Introduction**

JM welcomed the new members to the meeting, which was quorate.

**Minutes from the Previous Meetings**

The minutes from the previous meeting were reviewed and agreed.

**Actions Update**

1. MC to identify winter/summer profile to see if a 'top up' security could be looked at for winter periods, and to identify costs of failing scenarios.

**Update:** To be included in the Credit Rules along with MP143.

2. MC had provided a draft risk template for members review and proposed to provide an initial register of inherent risks in the process for the next meeting.

**Update:** It was reviewed at this meeting (see below).

Complete.

**The following represents September Operational update:**

MC provided the following Operational update:

EBCC Pack issued 10/10/2007.

**Cash Call Notices:**

During September 2007, there were two Cash Call Notices (CCN) issued, both were paid. There were six "Failure to Pay Notices" issued.

**Further Security Requests:**

No Further Security Requests were issued during September 2007

### Settlement:

The following performance was reported:

Month	Payment Due Date	Payment Due Date +6
August	98.06%	100%
September	96.97%	100%
Year to date	98.77%	100%

### **Update on Issues from Winter Preparation Group**

MC reported that approval of the DNs, with effect from 1<sup>st</sup> January 2008, xoserve will provide a centralized service for Supplier Undertakings and that only one undertaking needs to be signed to cover all DNs. This would benefit Users as they would take immediate effect upon termination, ensuring there were no gaps in billing.

### **Review of Risk Register**

MC provided an initial register of inherent risks in the process collated and scored by Credit Risk Management. Members reviewed both the risks and their scores.

### **Agree focus for the EBCC this Gas Year**

Members considered that the regime was as tight as possible within the boundaries of the current regulatory climate.

Following a discussion, Members decided to focus on reviewing the Credit Rules and preparing a document for Ofgem that would explain the regime and demonstrate the inherent risk within it.

### **AOB**

MC reported that subject to final confirmation from National Grid that all activity had ceased, the EBC Committee would need to approve a request for Voluntary Discontinuance from Atlantic Electric and Gas (in administration) to enable them to exit the market. The Committee unanimously approved this request.

MC advised members that National Grid's replacement SAP system successfully went live on 1<sup>st</sup> October and there were no adverse impacts on Users.

### **Next Meeting:**

The next meeting is a face to face meeting at 10:00 hours on 16 November, at Elexon's offices.