

**ENERGY BALANCING CREDIT COMMITTEE MEETING
28 March 2008**

Participants

**Joint Office Chair
(Non voting)**

John Bradley (JoB)

Shippers

Gary Russell (GR)*

James Boraston (JaB)

Richard Fairholme (RF)

Corona

RWE npower

E.ON UK

xoserve (Non voting)

Mark Cockayne (MC)

Apologies

Gavin Ferguson (GF)

Julie McNay (JM)

Lee Selway (LS)

Michael Doherty (MD)

Accord Energy

SSE

EdF

British Gas Trading

Introduction

JoB welcomed the members to the meeting, which was inquorate.

Minutes from the Previous Meetings

The minutes from the previous meeting held on 22 February 2008 were reviewed and agreed.

Actions Update

None

The following represents the February Operational update:

MC provided the following Operational update:

EBCC Pack was issued 11/03/2008 and placed on the Joint Office website.

Cash Call Notices:

During February 2008, there were two Cash Call Notices (CCN) issued; all were paid. There were no Failure to Pay Notices.

Further Security Requests:

One Further Security Requests was issued during February 2008.

Settlement:

The following performance was reported:

Month	Payment Due Date	Payment Due Date +2
January	99.74%	100%

February	99.63%	100%
Year to date	99.68%	100%

Update on Issues from Winter Preparation Group

MC outlined the discussions that have taken place. Following approval of the Deeds of Undertakings by the Transporters, these have been sent to the Regulation Directors in each company. 25% have been signed and returned. MC asked members to follow up progress in their own companies. Work is continuing on standardising other relevant documentation amongst the DNs, including the Deeds of Novation and Deeds of Assignment.

Review of Risk Register

No change since last meeting.

AOB

MC expected to issue a revised version of the Credit Rules shortly for discussion at the April meeting, which he suggested should be face to face. This was agreed. It was agreed that Richard Street of Corona Energy would be invited to attend this meeting as well as Gary Russell.

Next Meeting:

The next meeting will be 18 April 2008 at 10.30 at Elexon, 350 Euston Road, London NW1 3AW. A buffet lunch will be served after the meeting.