

**ENERGY BALANCING CREDIT COMMITTEE MEETING
(Teleconference)
20 June 2008**

Participants

**Joint Office Chair
(Non voting)**

John Bradley (JoB)

Shippers

Brett Date (BD)

Gary Russell (GR)

Gavin Ferguson (GF)

Michael Doherty (MD)

StatoilHydro

Corona Energy

Accord Energy

British Gas Trading

xoserve (Non voting)

Lorraine O'Shaughnessy (LOS)

Mark Cockayne (MC)

Apologies

Julie McNay (JM)

Richard Fairholme (RF)

SSE

E.ON UK

Introduction

JoB welcomed the members to the meeting, which was inquorate.

Minutes from the Previous Meetings

The minutes from the previous meeting held on 16 May 2008 were agreed.

Actions Update

None

The following represents the April Operational update:

MC provided the following Operational update:

The EBCC Pack was issued on 10/06/2008 and placed on the Joint Office website.

Cash Call Notices:

During May 2008, there were four Cash Call Notices (CCN) issued. One was issued and appealed, one was withdrawn and the other three were all paid on the due date. There were no Failure to Pay Notices.

Further Security Requests:

One Further Security Request was issued during May 2008.

Settlement:

The following performance was reported:

Month	Payment Due Date	Payment Due Date +2
April	100.00%	100.00%
May	99.37%	100.00%
Year to date	99.84%	100.00%

Update on Issues from Winter Preparation Group

MC updated the progress on this. There is now a standard Deed of Novation in place. Approximately 82% of the Deeds of Undertakings have been signed and returned. MC asked that members progress this in their own companies in order to further increase this percentage.

Review of Risk Register

It was agreed that this would be reviewed in July 2008

Energy Balancing Credit Rules

Comments had been received from two parties and, as a result of these, LOS would be reissuing them. MC requested member to send a confirmatory email within a week of reissue

Emergency Cashout

The Transmission Workstream had requested EBCC participation in the ongoing discussions on changes to the way that cash-out prices would be set in a Network Gas Supply Emergency (NGSE).

Members expressed the view that the Workstream should not expect EBCC to provide the answers to some of the major issues associated with a NGSE such as the increased exposure of individual Users when cash-out prices are high. It was particularly highlighted that rules in respect of Cash Calls would continue to be applied rigorously in order to protect other Users. MC pointed out that he expected greatly increased activity within his team in the event of a NGSE. There would be an increased number of Cash Calls, information might not be so readily obtainable and there would be an increased reliance on manual processes. However, his team had anticipated and planned for such an eventuality.

MC was asked to attend the Transmission Workstream and explain, as necessary, the relevant credit control processes applied on behalf of all Users. MC agreed to fulfil this role on EBCC's behalf.

AOB

It was agreed that the following Users would be terminated:

International Power Plc (Licence revoked by Ofgem effective 29 April 2008)

Conocophillips Petroleum Company UK Limited (Licence revoked by Ofgem effective 29 April 2008)

Next Meeting:

The next meeting will be 18 July 2008 at 9.30. This will be a teleconference.