

Representation For. 0006(0727)

"3rd Party Proposal : Publication of Near Real Time Data at UK sub-terminals"
Version 3.0

Date of Communication: 02/03/2005
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Slant: For
Strictly Confidential: No

Abstract

Terra Nitrogen (UK) Limited is a large industrial consumer of gas with an annual consumption of 350 million terms.

We wish to register our full support for Modification 727 "3rd Party Proposal : Publication of Near Real Time Data at UK sub-terminals". Increased market transparency is absolutely essential to a healthy UK gas market. Recent turbulence in the gas market has again illustrated the need for more transparency which is lacking in the current regime. We are led to believe that some opposition to the modification has been based on claims of high costs of IT systems necessary to provide the information. In our opinion these costs are being exaggerated. Improved information will lead to a more efficient market and go some way to levelling the playing field which currently disadvantages large gas consumers such as our company. This modification is required most urgently.

Jim Robertson
Energy Director
Terra Nitrogen (UK) Limited.