

**Statoil (U.K.) Limited  
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Julian Majdanski  
Modification Panel Secretary  
Joint Office of Gas Transporters  
Ground Floor Red  
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West Midlands  
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22nd August 2005

Dear Julian,

**Urgent Modification Proposal 0042: 'Revision of the Emergency Cash out Price**

Thank you for the opportunity to comment on this modification proposal. Statoil (UK) Ltd. (STUK) would like to make the following comments.

STUK supports this modification. STUK supports the view that the prevailing SAP is a fair market value for the gas, and would provide the appropriate incentives on Users to attempt to balance their positions under difficult circumstances.

STUK trust that our comments will be given due consideration and should you wish to discuss any aspect of this response further please contact me on the above number.

Yours sincerely

Shelley Jones  
Regulatory Affairs Advisor



ISO 14001 Certificate 156



ISO 9002 Certificate No. 34477