

15/02/2006

Dear Colleague,

**NOTICE OF IMPLEMENTATION
MODIFICATION PROPOSAL No: 0065**

"Amend the BNFA Neutrality Interest Rate"

Please note that Modification Proposal No 0065 will be implemented with effect from 06:00 hours on 16/02/2006. The Final Modification Report, Version 2.0, was signed by Ofgem on 15/02/2006.

The new Code text resulting from this Modification follows.

Modified Text:

UNIFORM NETWORK CODE - GENERAL TERMS

SECTION C - INTERPRETATION

1 DEFINED TERMS

Amend the definition of Neutrality Interest Rate to read as follows:

““Neutrality Interest Rate” means the ~~percentage rate calculated as the base interest rate applied from time to time to the bank account used by National Grid NTS for the purposes of receiving, and making, payment of the amounts specified in TPD Section F4.6.2. for the time being of Barclays Bank plc divided by 365.~~”

Yours sincerely,

Julian Majdanski
Modification Panel Secretary