

**Ahead of the 03 March 2010 meeting:**

1. All to Review the Potential Modification Proposals list below and make any comments/suggestions if there are any additions/amendments:
2. Allocate organisations to Potential Modification Proposals list below:
3. Agree phased release of Proposals:

**Potential Modification Proposals:**

1. **Corrections to UNC (tweaks / inaccuracies)** - V3.1.4 (reference to 3.1.7 removal) - V3.2.4 (reference correction 3.2.8) - V3.2.4 to include zero value for surety days prior to expiry - V3.2.9/10 include reference to 3.2.5 - V3.2.11 Remove existing 20% paragraph and redraft intent of BPG - V3.3.2 remove "V" from reference - V3.3.2(a) Remove second 80% test - V3.4.5 Removal of "Bilateral Insurance" - V3.4.5 correct minor typo in definition "Enforceable" (provide(s)) **(to be allocated)**
2. **V3.3.2(d) Align V3.3.2(d) with S3.5.3 (portfolio sanctions timeline) (to be allocated)**
3. **V3.2.5 insertion of column in table to reflect IGR downgrade thresholds (to be allocated)**
4. **V3.1.1(d) Removal of Specially Commissioned Ratings (to be allocated)**
5. **V3.1.1(a) Definition of RAV - (WWU)**
6. **Adding Fitch to UNC - (NGN)**
7. **Obligation to provide security (and at a 'reasonable' level) (to be allocated)**
8. **Removal of DNO User from V3.3.4 - (WWU/SGN)**
9. **Removal of DNOs from V3 & V4 (alternative to above) - (WWU/SGN)**
10. **Independent Assessments - (NGN)**
11. **Payment History - (NG NTS)**
12. **Administration of Contact Details (to be allocated)**
13. **V4.3.1 Review of the £10k termination threshold (to be allocated)**
14. **Use of terms 'security' and 'surety' - (WWU)**