# **MODIFICATION 0116V**

# LEGAL TEXT

# **TPD SECTION B – SYSTEM USE AND CAPACITY**

Insert new Annex B-1 to read as follows:

# ANNEX B-1

## **NTS EXIT CAPACITY**

## INVITATION, APPLICATION AND ALLOCATION

## 1 Introduction

- 1.1 This Annex B-1 contains provisions, applying in respect of different classes of NTS Exit Capacity (other than Prevailing Annual NTS Exit Capacity), in respect of:
  - (a) invitations to Users to make capacity bids or capacity offers;
  - (b) information to be specified by a User when submitting capacity bids or capacity offers; and
  - (c) allocation by National Grid NTS of NTS Exit Capacity following the submission of capacity bids or capacity offers by Users.
- 1.2 This Annex B-1 also contains provisions in respect of the information to be published by National Grid NTS following an allocation of NTS Exit Capacity pursuant to a capacity application or invitation in accordance with Section B3.
- 1.3 The provisions of this Annex B-1 apply, subject to and in accordance with the relevant provisions of Section B3, in relation to each case in which (and each occasion on which) National Grid NTS invites Users, or Users are entitled (without specific invitation), to make capacity bids or capacity offers under Section B3.
- 1.4 References in this Annex B-1 to the allocation of NTS Exit Capacity include (where applicable) the acceptance of the surrender of NTS Exit Capacity following submission of capacity offers.
- 1.5 For the purposes of this Annex B-1 and Section B3:
  - (a) a "capacity bid" or "bid" is a bid by way of application for NTS Exit Capacity;
  - (b) an "capacity offer" or "offer" is an offer to surrender NTS Exit Capacity;
  - (c) references to a **"capacity invitation"** include both the case where National Grid NTS is required (pursuant to Section B3.4 and 3.7) to issue a specific invitation (for bids) and the case where (pursuant to Section B3.5, 3.6, 3.8, 3.12 and 3.13) Users are entitled to submit bids or offers without the issue of such a specific invitation;
  - (d) an "annual" invitation, bid or offer is an invitation, bid or offer in respect of Annual NTS Exit Capacity; and a "daily" invitation, bid or offer is an invitation, bid or offer in respect of Daily NTS Exit Capacity;
  - (e) an "**invitation date**" is a day (determined by National Grid NTS subject to and in accordance with Section B3 and this Annex B-1) on which Users may make capacity bids or capacity offers pursuant to an annual capacity invitation;

- (f) a "**capacity period**" is the period (a Gas Year or Gas Years or a Day) in respect of which a capacity invitation is made.
- 1.6 References to a capacity invitation are to a capacity invitation pursuant to a particular provision of Section B3, for capacity bids or capacity offers in respect of a particular class of NTS Exit Capacity, in relation to a particular capacity period (Gas Year or Day) and for a particular NTS Exit Point or (subject to paragraph 4.3) NTS Exit Zone, and where relevant pursuant to a particular capacity allocation or selection period.
- 1.7 A User agrees, by submitting:
  - (a) a capacity bid, to pay (by way of NTS Exit Capacity Charges) the bid price for the capacity period in respect of the NTS Exit Capacity allocated in respect of such bid in accordance with this Annex B-1;
  - (b) a capacity offer, to surrender in exchange for payment of the offer price the NTS Exit Capacity selected in respect of such offer in accordance with this Annex B-1.

#### 2 Invitations

- 2.1 In accordance with Section B3:
  - (a) in relation to any annual capacity invitations, National Grid NTS will issue a specific invitation to Users;
  - (b) in relation to a daily capacity invitation for bids in respect of NTS Exit (Flexibility) Capacity, National Grid NTS may issue a specific invitation to Users;
  - (c) in relation to any other daily capacity invitation in respect of NTS Exit Capacity, Users are entitled to submit bids or offers without the issue of a specific invitation by National Grid NTS (but the relevant provision of Section B3 determines whether or not there is any capacity allocation period or capacity selection period).
- 2.2 In relation to an annual capacity invitation, National Grid NTS will issue a specific invitation not later than twenty eight (28) days before the first invitation date.
- 2.3 Where in accordance with paragraph 2.1(a) National Grid NTS is required to issue a specific invitation, the invitation shall specify:
  - (a) whether the invitation is in respect of NTS Exit (Flat) Capacity or NTS Exit (Flexibility) Capacity;
  - (b) the capacity period (Gas Year or Gas Years) in respect of which the invitation is issued;
  - (c) the two dates (each of which shall be a Business Day) on which Users may make capacity bids (the period between each such date not being less than three (3) Business Days);
  - (d) the amount of NTS Exit (Flat) Capacity or (as the case may be) NTS Exit (Flexibility) Capacity which is subject to the capacity invitation, for the capacity period (or each capacity period) to which the invitation relates:
    - (i) in the case of NTS Exit (Flat) Capacity, for each NTS Exit Point to which the invitation relates;
    - (ii) in the case of NTS Exit (Flexibility) Capacity, for each NTS Exit Zone to which the invitation relates and (where applicable) each NTS Exit Area and the NTS as a whole;

- (iii) the Remaining Available NTS Exit (Flat) Capacity;
- (iv) the Remaining Available NTS Exit (Flexibility) Capacity;
- (e) the reserve prices applicable to each such capacity period and NTS Exit Point or (as the case may be) NTS Exit Zone.
- 2.4 In relation to any daily capacity invitation, National Grid NTS will carry out the allocation process provided for in paragraph 4 on one or more occasions, on the Day and/or the Preceding Day, subject to and as provided in the relevant provision of Section B3, on each such occasion within a period not exceeding sixty (60) minutes; and each such period is:
  - (a) in relation to capacity bids, a "capacity allocation period";
  - (b) in relation to capacity offers, a "capacity selection period".
- 2.5 In relation to any capacity invitation the reserve price for any Day in a Gas Year will be set out in, or otherwise established in accordance with, National Grid NTS's Transportation Statement.

# 3 Capacity bids and capacity offers

- 3.1 When submitting a capacity bid or a capacity offer a User shall specify:
  - (a) the identity of the User;
  - (b) whether the User is making a capacity bid or capacity offer;
  - (c) the class of NTS Exit Capacity subject to the bid or offer;
  - (d) in the case of a capacity bid or capacity offer in respect of:
    - (i) NTS Exit (Flat) Capacity, the NTS Exit Point,
    - (ii) NTS Exit (Flexibility) Capacity, the NTS Exit Zone

in respect of which the bid or offer is made;

- (e) in the case of:
  - (i) an annual capacity bid, the Gas Year or Gas Years,
  - (ii) a daily capacity bid or capacity offer, the Day

in respect of which the bid or offer is made;

- (f) the amount (being not less than the minimum eligible amount) of NTS Exit Capacity subject to the capacity bid or capacity offer;
- (g) the minimum amount (being not less than the minimum eligible amount) of NTS Exit Capacity the User is willing to be allocated;
- (h) in the case of a capacity bid, the amount ("**bid price**") in pence/kWh/Day, which shall not be less than the applicable reserve price, which the User is willing to pay by way of NTS Exit Capacity Charges in respect of the NTS Exit Capacity applied for;
- (i) in the case of a capacity offer, the amount ("offer price") in pence/kWh/Day, which the User wishes to be paid in respect of the surrender of Daily NTS Exit Capacity (which amount may be negative);

- (j) in the case of a capacity bid or capacity offer for Daily NTS Exit (Flat) Capacity or Daily NTS Exit (Flexibility) Capacity, whether it is a fixed or reducing bid or offer.
- 3.2 A User may submit a capacity bid or a capacity offer:
  - (a) in relation to an annual capacity invitation, between 08:00 hours and 17:00 hours on an invitation date;
  - (b) in relation to a daily capacity invitation (in relation to Day D):
    - (i) for NTS Exit (Flat) Capacity at any time from 06:00 hours on Day D-7 until:
      - (1) 00:00 hours on Day D for capacity bids;
      - (2) 02:00 hours on Day D for capacity offers;
    - (ii) for Interruptible Daily NTS Exit (Flat) Capacity at any time from 06:00 hours on Day D-7 until 14:00 hours on D-1;
    - (iii) for NTS Exit (Flexibility) Capacity at any time from 06:00 hours on Day D-7 until 00:00 hours on Day D for both capacity bids and capacity offers

(provided that bids or offers submitted after the commencement of a capacity allocation period or capacity selection period will not participate in the relevant allocation).

- 3.3 In relation to any capacity invitation, capacity period and NTS Exit Point or NTS Exit Zone, a User may have, at any one time, up to but no more than ten (10) capacity bids or capacity offers capable of acceptance by National Grid NTS.
- 3.4 A User may withdraw or modify a capacity bid or capacity offer:
  - (a) in the case of an annual capacity bid, at any time between 08:00 hours and 17:00 hours on the relevant date (and in the case of a daily capacity bid for Interruptible Daily NTS Exit (Flat) Capacity at any time up to but not after 14:00 hours on the Day preceding the relevant date);
  - (b) in the case of a daily capacity bid or capacity offer, at any time (at which such bid or offer has not been accepted) other than during a capacity allocation period or (as the case may be) capacity selection period; and where a User seeks to withdraw a bid or offer during such a period, National Grid NTS will notify the User that a capacity allocation period or capacity selection period is current and National Grid NTS may, subject to paragraph 3.5, accept such capacity bid or capacity offer.
- 3.5 In the case of a daily capacity bid or capacity offer which is a reducing bid or offer, a User may not withdraw or modify such bid or offer after the hour bar next following the earliest effective time of the bid or offer.
- 3.6 National Grid NTS may reject any capacity bid or capacity offer:
  - (a) in the case of a capacity bid where the bid price is less than the relevant reserve price;
  - (b) where any of the applicable requirements of paragraphs 3.1, 3.2 and 3.3 is not complied with;
  - (c) where any of the applicable requirements of Section B3 is not complied with; or
  - (d) in accordance with Section V3.

- 3.7 Where at 17:00 hours on the first Business Day of a calendar month in relation to a User the User's Relevant Code Indebtedness at such time exceeds 85% of its Code Credit Limit National Grid NTS shall not later than five (5) Business Days after the first Business Day of the calendar month so inform the User.
- 3.8 Following a notice under paragraph 3.7, in the event the User does not within ten (10) Business Days of such notice provide adequate surety or security (in accordance with the Code Credit Rules), the User's Registered Firm Annual NTS Exit (Flat) Capacity and Registered Annual NTS Exit (Flexibility) Capacity for the relevant months will lapse and the User will cease to be treated as holding the Registered Firm Annual NTS Exit (Flat) Capacity and Registered Annual NTS Exit (Flexibility) Capacity.
- 3.9 For the purposes of this Annex B-1, in relation to a daily capacity bid or daily capacity offer in relation to Daily NTS Exit (Flat) Capacity or Daily NTS Exit (Flexibility) Capacity:
  - (a) where such daily capacity bid or offer is specified to be:
    - a "fixed" bid or offer, the amount of Daily NTS Exit (Flat) Capacity or Daily NTS Exit (Flexibility) Capacity bid for or offered does not depend on the time (within the Day) with effect from which capacity is to be allocated in respect of the bid or offer;
    - (ii) a **"reducing"** bid or offer, the amount of Daily NTS Exit (Flat) Capacity or Daily NTS Exit (Flexibility) Capacity bid for or offered, in relation to any allocation period or selection period, shall be determined as:

DNEC \* AH / EH

- (b) such daily capacity bid or offer is "**available**" in relation to a capacity allocation or selection period where:
  - (i) such bid or offer was submitted and not withdrawn prior to the start of such capacity allocation or selection period;
  - (ii) if the allocation effective time is later than 06:00 hours on the Gas Flow Day, the implied capacity rate is less than or equal to the available capacity rate; and
  - (iii) such bid or offer was not allocated or selected in any earlier capacity allocation or selection period;
- (c) the **"earliest effective time"** is the later of:
  - (i) 06:00 hours on the Day; and
  - (ii) the first hour bar which falls more than sixty (60) minutes after the capacity bid or offer was submitted;
- (d) in relation to a capacity allocation or selection period:
  - (i) the "allocation effective time" is the time with effect from which Daily NTS Exit (Flat) Capacity or Daily NTS Exit (Flexibility) Capacity is to be allocated pursuant to the acceptance of bids or offers during such capacity allocation or selection period, being the first hour bar which falls more than sixty (60) minutes after the start of the capacity allocation or selection period;
  - (ii) the "available capacity rate" is the rate (in kWh/hour) calculated as:

RA / AH

- (iii) the **"implied capacity rate"** is the rate (in kWh/hour) calculated:
  - (aa) in relation to a fixed bid or offer, as:

DNEC / AH

(bb) in relation to a reducing bid or offer, as:

# DNEC / EH

- (e) for the purposes of this paragraph 3.9:
  - DNEC is the amount of Daily NTS Exit (Flat) Capacity or Daily NTS Exit (Flexibility) Capacity specified in the bid or offer as submitted;
  - EH is the number of hours from the the earliest effective time of such bid or offer until:
    - (i) in the case of Daily NTS Exit (Flat) Capacity, the end of the Day if the bid or offer were to be accepted;
    - (ii) in the case of Daily NTS Exit (Flexibility) Capacity, 22:00 hours on the Day if the bid or offer were to be accepted;
  - AH is the number of hours from the allocation effective time until:
    - (i) in the case of Daily NTS Exit (Flat) Capacity, the end of the Day if the bid or offer were to be accepted;
    - (ii) in the case of Daily NTS Exit (Flexibility) Capacity, 22:00 hours on the Day if the bid or offer were to be accepted;
  - RA is the relevant amount (as defined in paragraph 4.1(b)) of Daily NTS Exit (Flat) Capacity if the bid or offer were to be accepted;
- (f) a daily capacity bid or daily capacity offer which is accepted in a capacity allocation or selection period shall be extinguished and no longer be available for the purposes of subsequent acceptance pursuant to paragraph 4.
- 3.10 In relation to any annual capacity invitation all annual capacity bids which remain unallocated following the first invitation date shall be deemed to have been withdrawn by the relevant User and shall not be available for acceptance following the second invitation date pursuant to paragraph 4.

# 4 Allocation

- 4.1 For the purposes of this paragraph 4:
  - (a) references to NTS Exit Capacity or the relevant NTS Exit Capacity shall be construed in accordance with paragraph 1.6;
  - (b) in relation to a capacity invitation, the relevant amount of NTS Exit Capacity is the amount of NTS Exit Capacity subject to such capacity invitation (that is, available for allocation or required for selection), determined in accordance with the applicable provision of Section B3, subject to paragraph 4.4;
  - (c) references to the allocation of NTS Exit Capacity are references:

- in relation to capacity bids, to the allocation of amounts of NTS Exit Capacity to Users pursuant to the applications for capacity comprised in such capacity bids;
- (ii) in relation to capacity offers, to the selection of amounts of NTS Exit Capacity for surrender by Users pursuant to the offers of surrender comprised in such capacity offers;
- (d) **"eligible**" capacity bids or capacity offers are bids or offers which were not rejected pursuant to paragraph 3.6 and (in the case of daily bids or offers) are available pursuant to paragraph 3.9(b).
- 4.2 Subject to paragraph 4.3, in relation to each capacity invitation, NTS Exit Capacity will be allocated pursuant to the capacity bids or capacity offers submitted as follows:
  - (a) all eligible capacity bids or capacity offers submitted will be ranked in order of bid price (the highest priced ranking first) or as the case may be offer price (the lowest priced ranking first);
  - (b) NTS Exit Capacity will be allocated:
    - (i) to capacity bids in descending order, allocating NTS Exit Capacity to the capacity bid with the highest bid price first; or
    - (ii) to capacity offers in ascending order, allocating NTS Exit Capacity to the capacity offer with the lowest offer price first;

until such time as the amount of NTS Exit Capacity allocated in aggregate is equal to the relevant amount of NTS Exit Capacity or there are no further bids or offers to satisfy;

- (c) subject to paragraphs (d), (e) and (f), where the amount of relevant NTS Exit Capacity applied for or offered under a capacity bid or offer exceeds the amount (the "remaining unallocated amount") of the relevant amount of NTS Exit Capacity remaining unallocated after allocation to higher priced bids or lower priced offers, the User will be allocated an amount equal to the remaining unallocated amount;
- (d) subject to paragraphs (e) and (f), where each of two or more bids or offers ("equal priced" bids or offers) specifies the same bid price or offer price, and the amount of NTS Exit Capacity bid or offered in aggregate under such bids or offers exceeds the remaining unallocated amount, the remaining unallocated amount will be allocated pro rata the amounts applied for or offered in each such bid or offer;
- (e) where the amount to be allocated in respect of a bid or offer pursuant to paragraph (c) or (d) would be less than the minimum amount specified in the capacity bid or capacity offer, the bid or offer will be disregarded (and of no effect), and an allocation made in respect of the next priced bid(s) or offer(s) or (as the case may be) a revised allocation will be made to or between remaining equal priced bid(s) or offer(s) under paragraph (d); and
- (f) where the amount to be allocated in respect of any capacity bid or capacity offer would be less than the minimum eligible amount, no allocation shall be made to that bid (and no further allocation shall be made).
- 4.3 In relation to a capacity invitation for Annual NTS Exit (Flexibility) Capacity:
  - (a) the process for allocation of NTS Exit (Flexibility) Capacity to a capacity bid applies at each of the levels of:
    - (i) the NTS Exit Zone for which the capacity bid was made;

- (ii) the NTS Exit Area which includes that NTS Exit Zone; and
- (iii) the NTS;

(each an "**allocation level**" in relation to that capacity bid); and for the purposes of this paragraph 4.3 the NTS Exit Zone is a lower allocation level than the NTS Exit Area, and the NTS Exit Area is a lower allocation level than the NTS;

- (b) Annual NTS Exit (Flexibility) Capacity will be allocated pursuant to the capacity bids submitted as follows:
  - (i) all eligible capacity bids for all NTS Exit Zones will be ranked in order of bid price (the highest priced ranking first);
  - (ii) NTS Exit (Flexibility) Capacity will be allocated to capacity bids in descending order, allocating NTS Exit (Flexibility) Capacity to the capacity bid with the highest bid price first, and (where relevant) applying the further provisions of this paragraph 4.3, until such time as no further NTS Exit (Flexibility) Capacity can be allocated at any allocation level or there are no further bids to satisfy;
- (c) in relation to a capacity bid, the **"remaining unallocated amount**" at an allocation level is the amount of the relevant amount of NTS Exit (Flexibility) Capacity remaining unallocated at that allocation level after allocation to higher-priced bids;
- (d) where the amount of NTS Exit (Flexibility) Capacity applied for under a capacity bid or equal-priced capacity bids exceeds the remaining unallocated amount at any allocation level (a "constrained allocation level"), the allocation process in paragraph (e) shall apply:
  - (i) at the lowest constrained allocation level;
  - (ii) on the basis of the amounts of NTS Exit (Flexibility) Capacity allocated under paragraph (i), at the next constrained allocation level (if any); and
  - (iii) on the basis of the amounts of NTS Exit (Flexibility) Capacity allocated under paragraph (ii), at the next constrained allocation level (if any);

and the amount of NTS Exit (Flexibility) Capacity allocated to such capacity bid(s) shall be the amount so allocated at the highest constrained level;

- (e) subject to paragraph (f), the amount of NTS Exit (Flexibility) Capacity allocated to a capacity bid at any constrained allocation level shall be determined as follows:
  - (i) subject to paragraph (ii), the amount shall be the remaining unallocated amount of NTS Exit (Flexibility) Capacity at that allocation level;
  - (ii) where each of two or more bids ("equal priced" bids) specifies the same bid price, the remaining unallocated amount of NTS Exit (Flexibility) Capacity at that allocation level shall be allocated pro rata the amounts allocated at the preceding (lower) allocation level (if any) and otherwise pro rata the amounts applied for in each such bid;
- (f) where the amount to be allocated in respect of a bid pursuant to paragraph (e) would be less than the minimum amount specified in the capacity bid, or less than the minimum eligible amount, no allocation shall be made in respect of the bid (and the bid will be disregarded and of no effect), and:
  - (i) in the case of equal-priced bid(s), the allocation process:

- (1) under paragraph (b)(ii) shall continue where the amount applied for under the remaining equal-priced bid(s) is less than the remaining unallocated amount;
- (2) under paragraph (d) shall apply in respect of the remaining equalpriced bid(s) commencing at the level which was the lowest constrained level where the amount applied for under the remaining equal-priced bid(s) exceeds the remaining unallocated amount;
- (ii) otherwise the allocation process under paragraph (b) shall continue in respect of the next-priced capacity bid(s);
- (g) where, in relation to any NTS Exit Zone or NTS Exit Area, the relevant amount of NTS Exit (Flexibility) Capacity is fully allocated or the remaining unallocated amount is less than the minimum eligible amount, such LDZ Zone or LDZ Area shall be disregarded in the continuing allocation process under paragraph (b).
- 4.4 In relation to any annual invitation for:
  - (a) NTS Exit (Flat) Capacity, references in paragraph 4.2 to the relevant amount shall be:
    - (i) in relation to capacity bids received on the first invitation date, to 50% of the relevant amount of NTS Exit Capacity as determined (as provided in paragraph 4.1(b)) pursuant to Section B3;
    - (ii) in relation to capacity bids received on the second invitation date, to the amount of the relevant amount (as determined pursuant to Section B3) remaining unallocated after the first invitation date;
  - (b) NTS Exit (Flexibility) Capacity, references in paragraph 4.3 to the relevant amount shall be:
    - (i) in relation to capacity bids received on the first invitation date, the Remaining Available NTS Exit (Flexibility) Capacity at an NTS Exit Area and NTS Exit Zone, up to a maximum equal to 50% of the Remaining Available NTS Exit (Flexibility) Capacity for the NTS;
    - (ii) in relation to capacity bids received on the second invitation date, to the amount of the Remaining Available NTS Exit (Flexibility) Capacity remaining unallocated after the first invitation date.
- 4.5 Capacity bids and capacity offers will be accepted as to the amounts of NTS Exit Capacity allocated to such bids and offers in accordance with paragraphs 4.2 and 4.3.
- 4.6 In relation to each capacity invitation, National Grid NTS will inform each User which of its capacity bids or capacity offers were accepted, and for what amounts of NTS Exit Capacity:
  - (a) in the case of an annual capacity invitation, not later than forty-eight (48) hours after the invitation date;
  - (b) in the case of a daily capacity invitation, not later than one (1) hour after the capacity allocation or selection period in which such bids and offers were accepted.

## 5 Post allocation information

5.1 Following each capacity invitation, and (in the case of an annual invitation) each invitation date, National Grid NTS will publish information, by the time specified (in respect of such invitation) in Table B-1 below, as follows:

- (a) the class of NTS Exit Capacity and capacity period(s) to which the invitation related;
- (b) the invitation date (in the case of an annual invitation);
- (c) the start time or times of the capacity allocation or selection period(s), in the case of a daily invitation; and
- (d) in respect of each NTS Exit Point (for NTS Exit (Flat) Capacity) or NTS Exit Zone (for NTS Exit (Flexibility) Capacity), each capacity period subject to such invitation, each invitation date (in the case of an annual invitation) and each capacity allocation or selection period (in the case of a daily invitation), the information specified (in respect of such capacity invitation) in Table B-1 below.
- 5.2 The categories of information referred to in Table B-1 are as follows:
  - (a) total bid/offer volume: the aggregate amount of NTS Exit Capacity subject to bids or offers received pursuant to the invitation;
  - (b) total successful bid/offer volume: the aggregate amount of NTS Exit Capacity allocated to bids or offers which were accepted pursuant to the invitation;
  - (c) highest successful bid/offer: the highest bid price or offer price of any accepted bid or offer, and the amount of NTS Exit Capacity for which such bid or offer was accepted;
  - (d) lowest successful bid/offer: the lowest bid price or offer price of any accepted bid or offer, and the amount of NTS Exit Capacity for which such bid or offer was accepted;
  - (e) number of Users who submitted capacity bids or capacity offers
  - (f) number of Users whose submitted capacity bids or capacity offers which were accepted;
  - (g) unsold capacity: the amount of Remaining Available NTS Exit Capacity (of the relevant class) following the allocation of NTS Exit Capacity pursuant to the invitation; and
  - (h) weighted average bid/offer price: the weighted average price of accepted bids or offers accepted, calculated in accordance with the formula in paragraph 5.3.
- 5.3 For the purposes of paragraph 5.2(h) the "**weighted average price**" in relation to any capacity invitation is calculated as:

$$\frac{\sum_{i=1}^{n} Q_{i} * P_{i}}{\sum_{i=1}^{n} Q_{i}}$$

where:

- i represents each capacity bid or capacity offer accepted;
- n represents the number of capacity bids or capacity offers accepted;

and where in relation to each accepted capacity bid or capacity offer (i):

- $\mathsf{Q}_i$  is the amount of NTS Exit Capacity allocated to each successful capacity bid or capacity offer; and
- P is the bid price or offer price.

# TABLE B-1: INFORMATION TO BE PUBLISHED IN RESPECT OF CAPACITY INVITATIONS

Type of capacity invitation/ invitation date	Time information to be published following allocation	Total bid/offer volume	Total successful bid/offer volume	Highest successful bid/offer	Lowest successful bid/offer	Total number of Users who submitted bid/offer	Total number of successful Users who submitted bid/offer	Unsold capacity	Weighted average bid/offer price	Reduction and Incremental Quantity
Prevailing Annual NTS Exit (Flat) Capacity - July	Within 24 hours	Y	Y	N	N	Y	Y	N	N	Y
Annual NTS Exit (Flat) Capacity - August	Within 48 hours of first invitation date and 24 hours of second invitation date	Y	Y	Y	Y	Y	Y	Y	Y	N
Daily NTS Exit (Flat) Capacity	Within 1 hour	N	Y	Y	Y	Y	Y	Y	Y	N
Daily Interruptible NTS Exit (Flat) Capacity	Within 1 Hour	N	Y	Y	Y	Y	Y	N	Y	N
Annual NTS Exit (Flexibility) Capacity - July	Within 48 hours of first invitation date and 24 hours of second invitation date	Y	Y	Y	Y	Y	Y	Y	Y	N
Daily NTS Exit (Flexibility) Capacity	Within 1 hour	N	Y	Y	Y	Y	Y	N	Y	N
Capacity Surrender and Offtake Reduction Invitations	Within 1 hour	N	Y	Y	N	N	N	N	N	N