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Mr Julian Majdanski
Secretary, Modification Panel
Joint Office of Gas Transporters
Ground Floor Red
51 Homer Road
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12th January 2007

Dear Julian,

RE: Urgent Modification Proposal 0129: Delay to the 2007 AMSEC Auction

Thank you for the opportunity to comment on urgent modification proposal 0129.

px limited is not in support of modification proposal 0129.

px limited believe that it is unacceptable to defer the 2007 AMSEC Auction, on the premise that the new baselines will come in to affect on 1st April 2007, without National Grid presenting supporting evidence to the industry which substantiate its intention to reduce baselines, specifically Teesside.

National Grid has failed to provide data that validates claims that without the reduction to baseline at Teesside, constraint problems will occur across the system. It has also been noted that no evidence has been presented to show that Shippers will be significantly exposed to buy back costs at Teesside.

In addition, a delay to the 2007 AMSEC Auction would also create uncertainty for existing market participants and potential new entrants over the robustness and integrity of the UK gas market.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Colin Harrison', followed by a long horizontal flourish.

Colin Harrison
Manager, Trading and Commercial Operations