

Statoil (U.K.) Limited Gas Division

Email: srouse@statoilhydro.com

Direct Line: 020 7410 6071 Direct Fax: 020 7410 6108

Julian Majdanski Modification Panel Secretary Joint Office of Gas Transporters Ground Floor Red 51 Homer Road Solihull West Midlands B91 3QJ

09 May 2009

Dear Julian

## Modification Proposal 0201: Small Value Invoice Payment Deferral

Thank you for the opportunity to comment on the above modification proposal. Statoil (UK) Ltd (STUK), would like to offer its support to this proposal and as such would like to make the following comments.

STUK are in agreement with the proposer that the cost of processing small value invoices can in some instances be higher than the value of the invoice its self. Allowing shippers and transporters the option of batching small value invoice payments together with larger payments, will offer shippers and transporters the ability to make efficiency savings, by reducing invoice processing costs.

STUK also support the introduction of an end stop date of month end plus 30 days to clear an account, to create a disincentive against unfair delays in the paying of small value invoices

STUK trust that our comments will be given due consideration and should you wish to discuss any aspect of this response further please contact me on the above number.

Yours sincerely

Shelley Rouse. UK Regulatory Affairs Advisor Statoil (UK) Ltd