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**Modification Proposal 0201vv
'Small Value Invoice Payment deferral'**

Dear Bob,

Thank you for your invitation seeking representation with respect to the above Modification Proposal.

National Grid Transmission offers support for this Modification Proposal. However we continue to believe that the benefits achieved through the introduction of such a change, to the payment arrangements for small value invoices, are minor and should be measured against the cost of introducing added complexities to prevailing payment terms. We remain of the view that there are existing means through which improvements to the processing of small value invoices may be achieved, whilst ensuring consistency in payment terms across UNC Invoices.

Please let me know if you require any further information to enable preparation of the Final Modification Report.

Yours sincerely

Claire Thorneywork