

Variation Request

Modification 0201: “Small value invoice payment deferral”

Date: 15/07/2008

The Proposer, British Gas, requests a variation to this Proposal, pursuant to UNC Modification Rules Section 6.5.1(c) of the UNC.

Reason for Variation

Following discussions at and following the May Modification Panel, BGT believes that it is necessary to add further clarity to this Modification Proposal. In particular, it appears some parties are unsure about whether this proposal places any obligations on shippers, or whether the obligation to accept delayed payment relates only to transporters. A paragraph has therefore been added to Page one of the proposal - “Nature and purpose of this proposal” - to clarify that this proposal applies equally to shippers and transporters.

Nature of Variation

BGT has not sought to change the original intention or purpose of this proposal, simply to clarify the meaning behind it. However, the UNC Modification Panel will need to decide whether it believes that, had this additional clarity been available prior to consultation, some parties may have responded differently to the consultation.

The implementation date has also been changed to 1/10/2008 to reflect the passage of time since the original proposal was released.

Proposer's Representative

Chris Wright (British Gas Trading Ltd)

Proposer

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