

# Meeting of Review Group 0291

10:00 Friday 21 May 2010

at

Ofgem, 9 Millbank, London SW1P 3GE

## Invitation and Agenda (R.S.V.P – contact below)

### 1.0 Introductions

- 1.1 Minutes from previous meeting
- 1.2 Review of actions from previous meeting

### 2.0 Review Group Discussion

- 2.1 Intent of Licence Condition (Ofgem)
- 2.2 Linepack Product (National Grid NTS)  
*Overview of NTS linepack (what, why... etc)*  
*Review of historic linepack usage*
- 2.3 Cashout Fixed Differential (National Grid NTS)  
*Overview of system prices and UNC Section F including current SMP Buy & SMP Sell calculations*  
*Review of system 'cashout' mechanisms employed*
- 2.4 Approval of Terms of Reference

### 3.0 AOB

### 4.0 Diary Planning for Review Group

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